

EXCELNET SYSTEMS LIMITED

**Company Registration Number:
06043482 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2010

End date: 30th June 2011

SUBMITTED

EXCELNET SYSTEMS LIMITED

Company Information for the Period Ended 30th June 2011

| | |
|-------------------------------------|---|
| Director: | Edward Kennedy Roger Kennedy |
| Company secretary: | Pamela Kennedy |
| Registered office: | 1 College Fields Marlborough Wiltshire SN8 1UA |
| Company Registration Number: | 06043482 (England and Wales) |

EXCELNET SYSTEMS LIMITED

Abbreviated Balance sheet As at 30th June 2011

| | Notes | 2011 £ | 2010 £ |
|--|-------|-------------------|------------------|
| Fixed assets | | | |
| Intangible assets: | | 0 | 0 |
| Tangible assets: | 3 | 0 | 3,160 |
| Total fixed assets: | | <u>0</u> | <u>3,160</u> |
| Current assets | | | |
| Stocks: | | 0 | 0 |
| Debtors: | | 18,322 | 18,627 |
| Cash at bank and in hand: | | 1,712 | 1,509 |
| Total current assets: | | <u>20,034</u> | <u>20,136</u> |
| Creditors | | | |
| Creditors: amounts falling due within one year | | 19,000 | 19,000 |
| Net current assets (liabilities): | | <u>1,034</u> | <u>1,136</u> |
| Total assets less current liabilities: | | 1,034 | 4,296 |
| Creditors: amounts falling due after more than one year: | | 13,193 | 13,193 |
| Provision for liabilities: | | 0 | .0 |
| Total net assets (liabilities): | | <u>(12,159)</u> | <u>(8,897)</u> |

The notes form part of these financial statements

EXCELNET SYSTEMS LIMITED

Abbreviated Balance sheet As at 30th June 2011 continued

| | Notes | 2011 £ | 2010 £ |
|----------------------------------|-------|-------------------|------------------|
| Capital and reserves | | | |
| Called up share capital: | | 0 | 0 |
| Revaluation reserve: | | 0 | 0 |
| Profit and Loss account: | | (12,159) | (8,897) |
| Total shareholders funds: | | <u>(12,159)</u> | <u>(8,897)</u> |

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 22 March 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: Edward Kennedy
Status: Director
Name: Roger Kennedy
Status: Director

The notes form part of these financial statements

EXCELNET SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities effective June 2002.

Tangible fixed assets depreciation policy

Depreciation has been provided for all plant and machinery at 20% straight line basis, but depreciation charged for the year only amounted to 10% to fully write down the assets.

EXCELNET SYSTEMS LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

3. Tangible assets

| | Total |
|--------------------|--------|
| Cost | £ |
| At 01st July 2010: | 31,576 |
| Additions: | 0 |
| Disposals: | 0 |
| Revaluations: | 0 |
| Transfers: | 0 |
| At 30th June 2011: | 31,576 |
| Depreciation | |
| At 01st July 2010: | 28,416 |
| Charge for year: | 3,160 |
| On disposals: | 0 |
| Other adjustments | 0 |
| At 30th June 2011: | 31,576 |
| Net book value | |
| At 30th June 2011: | 0 |
| At 30th June 2010: | 3,160 |

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