

Registered Number 06043482

EXCELNET SYSTEMS LIMITED

Abbreviated Accounts

30 June 2009

EXCELNET SYSTEMS LIMITED

Registered Number 06043482

Balance Sheet as at 30 June 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		9,475		15,790
Total fixed assets			9,475		15,790
Current assets					
Debtors		16,178		14,025	
Cash at bank and in hand		4,917		1,950	
Total current assets		<u>21,095</u>		<u>15,975</u>	
Creditors: amounts falling due within one year		(17,000)		(15,000)	
Net current assets			4,095		975
Total assets less current liabilities			<u>13,570</u>		<u>16,765</u>
Creditors: amounts falling due after one year			(15,193)		(17,193)
Total net Assets (liabilities)			(1,623)		(428)
Capital and reserves					
Profit and loss account			<u>(1,623)</u>		<u>(428)</u>
Shareholders funds			<u>(1,623)</u>		<u>(428)</u>

- a. For the year ending 30 June 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 March 2010

And signed on their behalf by:
Edward Kennedy, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 June 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

These Include Office Furniture £10,600, Computer Servers £13,580, PC's £3,400, Dell Laptops £3,996.
Totalling: £31,576

Turnover

£7500 (Seven Thousand Five Hundred Pounds Only)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 30 June 2008	31,576
additions	
disposals	
revaluations	
transfers	
At 30 June 2009	<u>31,576</u>
Depreciation	
At 30 June 2008	15,786
Charge for year	6,315
on disposals	
At 30 June 2009	<u>22,101</u>
Net Book Value	
At 30 June 2008	15,790
At 30 June 2009	<u>9,475</u>

These Include Office Furniture £10,600, Computer Servers £13,580, PC's £3,400, Dell Laptops £3,996.
Totalling: £31,576

3 Transactions with directors

Increase in Shareholders Loans of £1,000 for Edward Kennedy & £1,000 for Roger Kennedy Funded by Ian Kennedy (Father)

4 Related party disclosures

Ian Kennedy (Father)