

**BESTJOIN RESIDENTS MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY, 2009**

**REGISTERED NUMBER: 02204538**

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**BESTJOIN RESIDENTS MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY, 2009**

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**BESTJOIN RESIDENTS MANAGEMENT LIMITED**

**ADMINISTRATION**

**DIRECTORS:**

W Wallen  
N Axford  
L Scott  
V Culshaw  
S Singh  
S Skeels  
K Guest

**COMPANY SECRETARY**

Mrs K Guest

**REGISTERED OFFICE:**

5 The Kilphin,  
Princess Road,  
Lostock,  
Bolton

**BESTJOIN RESIDENTS MANAGEMENT LIMITED**

**DIRECTORS' REPORT**

**FOR THE YEAR ENDED 31 MAY, 2009**

The directors present their annual report and financial statements for the year ended 31st May, 2009

**Principal Activity**

The principal activity of the company is the management of the plot of land know as 'The Kilphin'

**Business Review**

The company's balance sheet as detailed on page 5 shows a satisfactory position, shareholders' funds amounting to £8,420

**Statutory Audit**

There being no objections received from shareholders, the directors have taken advantage of recent changes in regulations and these statements have not been audited

**Directors**

The directors of the company during the year were as follows -

W Wallen, N. Axford, L Scott, V Culshaw, S Singh, S Skeels, K. Guest

**BESTJOIN RESIDENTS MANAGEMENT LIMITED**

**DIRECTORS' RESPONSIBILITIES**

**FOR THE YEAR ENDED 31 MAY, 2009**

**Taxation Status and Small Company Exemptions**

For the year ended 31<sup>st</sup> May 2009 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and is a close company within the provisions of the Income and Corporation Taxes Act, 1988

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime, and with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

The directors confirm that these financial statements comply with these requirements

**BY ORDER OF THE BOARD**

**Karen Guest  
Secretary.**

*Karen Guest*

**Date:** 1-2-10.

**CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF  
DIRECTORS ON THE FINANCIAL STATEMENTS OF  
BESTJOIN RESIDENTS MANAGEMENT LIMITED**

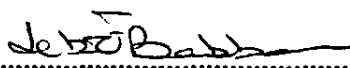
In accordance with the engagement letter dated 7<sup>th</sup> March, 2007, and in order to assist you to fulfil your duties under the Companies Act, 2006, we have compiled the financial statements of Bestjoin Residents Management Limited for the year ended, 31<sup>st</sup> May, 2009, set out on pages 2 – 9 from the accounting records and information and explanations which you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements as per our instructions, report to the Board of Directors that we have done so and state those matters which we have agreed to state to them in this report and for no other purposes. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work on this report

We have carried out this engagement in accordance with the technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 May, 2009, your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act, 2006. You consider that the company is exempt from the statutory requirement for an audit for this year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations which you have given to us and we do not, therefore, express an opinion on the financial statements

  
.....  
**J. F. Balshaw & Co.,**  
**Chartered Accountants**  
**December, 2009**

**20 Old Kiln Lane,**  
**Heaton,**  
**Bolton.**  
**BL1 5PD**

**BESTJOIN RESIDENTS MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MAY, 2009**

	Notes	2009 £	2008 £
<b>Income</b>	<b>2</b>	1,400	1,500
Other operating income		<u>-</u> 1,400	<u>-</u> 1,500
<b>Net Operating Expenses:</b>			
Administration expenses		<u>115</u>	<u>1,819</u>
<b>(Deficit) on ordinary activities before taxation</b>		1,285	(319)
<b>Taxation</b>	<b>4</b>	<u>-</u>	<u>-</u>
<b>Retained (Deficit) for the year</b>	<b>9</b>	<u><b>1,285</b></u>	<u><b>(319)</b></u>

Movements in reserves are shown in note 9

**Statement of Recognised Gains and Losses**  
**For the year ended 31 May, 2009**

The company has no recognised gains or losses for the year other than as reflected in the profit and loss account above

# **BESTJOIN RESIDENTS MANAGEMENT LIMITED**

## **BALANCE SHEET**

**AS AT 31 MAY, 2008**

	Notes	£	2008 £	£	2007 £
<b>Fixed Assets</b>					
Tangible assets	5		1		1
<b>Current Assets</b>					
Debtors	6	400		-	
Cash at bank & in hand		<u>8,084</u>		<u>7,199</u>	
		8,484		7,199	
<b>Creditors:</b>					
Amounts falling due within one year					
	7	<u>65</u>		<u>65</u>	
<b>Net Current Assets</b>			<u>8,419</u>		<u>7,134</u>
<b>Total Assets less Current Liabilities</b>			<u>8,420</u>		<u>7,135</u>
<b>Capital and Reserves</b>					
Called up share capital			7		7
Maintenance Fund			<u>8,413</u>		<u>7,128</u>
			<u>8,420</u>		<u>7,135</u>

**Continued.....**

**BESTJOIN RESIDENTS MANAGEMENT LIMITED**

**BALANCE SHEET**

**AS AT 31 MAY, 2009**

For the year ended 31<sup>st</sup> May 2009 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476B(2) (FRSSE)

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of the affairs of the company as at the year end and of its results for the financial year in accordance with the requirements of sections 393 and 394 and which otherwise comply with the requirements of the Companies Act, 2006, so far as is applicable to the company

The accounts have been prepared in accordance with the special provisions of the Companies Act, 2006, relating to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008)

**These accounts were approved by the Board of Directors on 1<sup>st</sup> FEBRUARY 2010 and signed on its behalf by:**

.....*Karen Guest*.....  
**Director.**

The notes on pages 8 - 9 form part of these financial statements

**BESTJOIN RESIDENTS MANAGEMENT LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY, 2009**

**1. Basis of Preparation**

The financial statements have been prepared under the historical cost accounting rules and in accordance with the Financial Reporting Standard for Smaller Entities (effective April, 2008) (FRSSE)

**2. Income**

Income represents contributions received from the shareholders and residents of 'The Kilphin'

**3. Operating Surplus**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Operating surplus is stated after crediting Interest receivable	-	-
and after charging Accountant's remuneration	65	65

**4. Taxation**

The company has no liability for taxation

**5. Tangible Fixed Assets**

	<b>Land</b>	<b>Land</b>
	<b>£</b>	<b>£</b>
Cost		
31 May, 2009 and 1 June, 2008	<u>1</u>	<u>1</u>

**6. Debtors**

	<b>£</b>	<b>£</b>
Amounts falling due within one year		
Other debtors	<u>400</u>	<u>-</u>

# BESTJOIN RESIDENTS MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MAY, 2009**

### 7. Creditors

	2009	2008
	£	£
Amounts falling due within one year		
Accruals	65	135
Trade Creditors	<u>-</u>	<u>5,094</u>
	<u>65</u>	<u>5,229</u>

### 8. Called Up Share Capital

	2009	£	2008	£
	No of		No of	
	Shares		Shares	
Authorised	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
Allotted called up and fully paid	<u>7</u>	<u>7</u>	<u>7</u>	<u>7</u>

### 9. Maintenance Fund

	2009	2008
	£	£
1 June, 2008	7,128	7,447
Retained profit/(deficit) for the year	<u>1,285</u>	<u>(319)</u>
31 May, 2009	<u>8,413</u>	<u>7,128</u>

### 10 Shareholders' Funds

	2009	2008
	£	£
1 June, 2008	7,135	7,454
Retained profit/(deficit) for year	<u>1,285</u>	<u>(319)</u>
31 May, 2009	<u>8,420</u>	<u>7,135</u>

### 11. Related Party Transactions

The company is controlled by the directors as stated in the Directors' Report