

BEST-O-COAT LIMITED

**Company Registration Number:
02172627 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st February 2013

End date: 31st January 2014

SUBMITTED

BEST-O-COAT LIMITED

Company Information for the Period Ended 31st January 2014

Director:	Mr D Harris
Company secretary:	Mrs N M Harris
Registered office:	Perrocot Cottage Hallen Road Hallen Bristol BS10 7RH
Company Registration Number:	02172627 (England and Wales)

BEST-O-COAT LIMITED

Abbreviated Balance sheet As at 31st January 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets:	2	31,363	35,737
Total fixed assets:		<u>31,363</u>	<u>35,737</u>
Current assets			
Stocks:		77,165	102,674
Debtors:		141,623	113,176
Cash at bank and in hand:		24,532	28,220
Total current assets:		<u>243,320</u>	<u>244,070</u>
Creditors			
Creditors: amounts falling due within one year		197,997	190,316
Net current assets (liabilities):		<u>45,323</u>	<u>53,754</u>
Total assets less current liabilities:		76,686	89,491
Creditors: amounts falling due after more than one year:		3,740	11,177
Provision for liabilities:		1,308	1,308
Total net assets (liabilities):		<u><u>71,638</u></u>	<u><u>77,006</u></u>

The notes form part of these financial statements

BEST-O-COAT LIMITED

Abbreviated Balance sheet As at 31st January 2014 continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	3	300	300
Profit and Loss account:		71,338	76,706
Total shareholders funds:		<u>71,638</u>	<u>77,006</u>

For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 April 2014

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr D Harris

Status: Director

The notes form part of these financial statements

BEST-O-COAT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared in accordance with statements of standard accounting practice issued by UK accountancy bodies. The particular policies adopted are described below. The financial statements are prepared under the historical cost convention.

Turnover policy

The whole of the turnover and profit before taxation is attributable to the one principal activity of the company and is carried out in the United Kingdom.

Tangible fixed assets depreciation policy

Depreciation is provided at rates calculated to write off the cost of fixed assets over their estimated useful lives,. The rates of depreciation are as follows: Plant & machinery 15%

Valuation information and policy

Stocks and work in progress Stocks and work in progress is valued at the lower of cost or net realisable value after making allowance for obsolete or slow moving items.

Other accounting policies

Pensions The company operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the company. Contributions payable are charged to profit and loss account in the year they are payable.

BEST-O-COAT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

2. Tangible assets

	Total
Cost	£
At 01st February 2013:	109,867
Additions:	5,407
At 31st January 2014:	115,274
Depreciation	
At 01st February 2013:	74,130
Charge for year:	9,781
At 31st January 2014:	83,911
Net book value	
At 31st January 2014:	31,363
At 31st January 2013:	35,737

BEST-O-COAT LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

3. Called up share capital

Allotted, called up and paid

Previous period			2013
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300	1.00	300
Total share capital:			300
Current period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	300	1.00	300
Total share capital:			300

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Notes to the Abbreviated Accounts for the Period Ended 31st January 2014

5. Related party disclosures

Mr D Harris a shareholder holding more than 20% of the voting rights of the company is also a director of Westside Contracting Limited. During the year the company bought services to the value of £ 35,485 (2013 £ 35,781) and sold services to the value of £ 0 (2013 £ 33,119) all on normal commercial terms. At the balance sheet date the net amount due from Westside Contracting Limited was £ 5,891 (2013 £ 5,965)
