

Company registration number: **SC401148**

Better Tax Services Ltd
Unaudited Filleted Financial Statements for the
year ended
31 August 2018

Better Tax Services Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Better Tax Services Ltd

Year ended 31 August 2018

As described on the statement of financial position, the Board of Directors of Better Tax Services Ltd are responsible for the preparation of the financial statements for the year ended 31 August 2018, which comprise the income statement, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Horizon Chartered Accountants

36 Churchill Tower

South Harbour Street

Ayr

KA7 1JT

United Kingdom

Date: 31 May 2019

Better Tax Services Ltd

Statement of Financial Position

31 August 2018

		2018	2017
	Note	£	£
CURRENT ASSETS			
Debtors	5	263,788	153,939
Cash at bank and in hand		53,759	87,395
		<hr/>	<hr/>
		317,547	241,334
Creditors: amounts falling due within one year	6	(94,917)	(70,519)
		<hr/>	<hr/>
Net current assets		222,630	170,815
		<hr/>	<hr/>
Total assets less current liabilities		222,630	170,815
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital		19	19
Profit and loss account		222,611	170,796
		<hr/>	<hr/>
Shareholders funds		222,630	170,815
		<hr/>	<hr/>

For the year ending 31 August 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 May 2019, and are signed on behalf of the board by:

Mrs Barbara Ann McKerracher

Director

Company registration number: SC401148

Better Tax Services Ltd

Notes to the Financial Statements

Year ended 31 August 2018

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in Scotland. The address of the registered office is Aincroft, 18 Neidpath Road West, Whitecraigs, Glasgow, G46 6SS, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was 1 (2017: 1).

5 DEBTORS

	2018	2017
	£	£
Trade debtors	13,680	17,939
Other debtors	250,108	136,000
	<hr/>	<hr/>
	263,788	153,939
	<hr/>	<hr/>

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	12,557	10,533
Other creditors	82,360	59,986
	<hr/>	<hr/>
	94,917	70,519
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.