

**REGISTERED NUMBER: 05117318 (England and Wales)**

**Abbreviated Accounts for the Period 1 April 2013 to 31 May 2014**

**for**

**EXCELERATE RESOURCES LIMITED**

# **EXCELERATE RESOURCES LIMITED (REGISTERED NUMBER: 05117318)**

## **Contents of the Abbreviated Accounts FOR THE PERIOD 1 APRIL 2013 TO 31 MAY 2014**

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# EXCELERATE RESOURCES LIMITED

## Company Information

FOR THE PERIOD 1 APRIL 2013 TO 31 MAY 2014

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**DIRECTORS:**

D R Kelham  
Mrs P J Kelham

**REGISTERED OFFICE:**

Albion House  
2 Emscote Road  
Warwick  
Warwickshire  
CV34 4PP

**REGISTERED NUMBER:**

05117318 (England and Wales)

**ACCOUNTANTS:**

Price Deacon Witham Ltd  
Chartered Accountants  
Millar Court  
43 Station Road  
Kenilworth  
Warwickshire  
CV8 1JD

# EXCELERATE RESOURCES LIMITED (REGISTERED NUMBER: 05117318)

## Abbreviated Balance Sheet

31 MAY 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		24,115		4,312
<b>CURRENT ASSETS</b>					
Debtors		19,661		50,734	
Cash at bank		<u>19,072</u>		<u>26,888</u>	
		38,733		77,622	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>42,270</u>		<u>41,009</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,537)</u>		<u>36,613</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			20,578		40,925
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,697</u>		<u>704</u>
<b>NET ASSETS</b>			<u>15,881</u>		<u>40,221</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		8		8
Profit and loss account			<u>15,873</u>		<u>40,213</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>15,881</u>		<u>40,221</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

# **EXCELERATE RESOURCES LIMITED (REGISTERED NUMBER: 05117318)**

## **Abbreviated Balance Sheet - continued**

**31 MAY 2014**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 September 2014 and were signed on its behalf by:

D R Kelham - Director

The notes form part of these abbreviated accounts

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# EXCELERATE RESOURCES LIMITED (REGISTERED NUMBER: 05117318)

## Notes to the Abbreviated Accounts

FOR THE PERIOD 1 APRIL 2013 TO 31 MAY 2014

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### Going concern

The accounts have been prepared on a going concern basis on the understanding that the directors continue with their financial support.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2013	17,200
Additions	29,404
Disposals	(14,508)
At 31 May 2014	32,096
<b>DEPRECIATION</b>	
At 1 April 2013	12,888
Charge for period	5,552
Eliminated on disposal	(10,459)
At 31 May 2014	7,981
<b>NET BOOK VALUE</b>	
At 31 May 2014	24,115
At 31 March 2013	4,312

# EXCELERATE RESOURCES LIMITED (REGISTERED NUMBER: 05117318)

## Notes to the Abbreviated Accounts - continued FOR THE PERIOD 1 APRIL 2013 TO 31 MAY 2014

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### 3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
4	Ordinary A	£1	4	4
4	Ordinary B	£1	4	4
			<u>8</u>	<u>8</u>

### 4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the period, dividends were paid to Mr Kelham and Mrs Kelham at £46,500 and £45,407 respectively. At the balance sheet date, the company owed the directors £2,697.

The company pays its rent to the directors. In the period to 31 May 2014, this amounted to £4,667.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.