

Registered number  
4431600

K J N 2002 LIMITED

Abbreviated Accounts

31 March 2005



**K J N 2002 LIMITED**  
**Abbreviated Balance Sheet**  
**as at 31 March 2005**

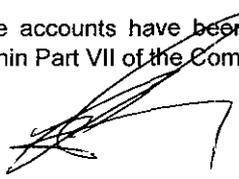
	Notes	2005 £	2004 £
<b>Current assets</b>			
Stocks	11,014	6,485	
Debtors	-	2,400	
Cash at bank and in hand	4,970	8,134	
	<u>15,984</u>	<u>17,019</u>	
<b>Creditors: amounts falling due within one year</b>			
	(6,654)	(4,957)	
<b>Net current assets</b>		<u>9,330</u>	<u>12,062</u>
<b>Net assets</b>		<u>9,330</u>	<u>12,062</u>
<b>Capital and reserves</b>			
Called up share capital	2	1	1
Profit and loss account		9,329	12,061
<b>Shareholder's funds</b>		<u>9,330</u>	<u>12,062</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

  
K. J. Nester  
Director

Approved by the board on 22nd December 2005

**K J N 2002 LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Deferred taxation**

Full provision will be made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes as needed. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Share capital**

			<b>2005</b>	<b>2004</b>
			<b>£</b>	<b>£</b>
Authorised:				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2005</b>	<b>2004</b>	<b>2005</b>	<b>2004</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>