

BAR DELIVERY SERVICES LIMITED

Directors' Report and Accounts

for the year ended

2 October 1999

Company registration number 1188573



BAR DELIVERY SERVICES LIMITED

Directors

NFC Nominee Ltd
N.F.C. Secretarial Services Ltd

Directors' Report

The directors present their report and accounts for the year ended 2 October 1999.

1 Activities

The company did not trade during the year under review.

2 Directors

The directors at the date of this report are shown above. There were no changes in the Board during the year.

3 Directors' interests

According to the registers kept by the Company and by other group companies under Section 325 of the Companies Act 1985, the directors at the end of the year had no notifiable interests in the shares of the ultimate parent company, NFC plc.

4 Directors' responsibilities

The Directors are required by the Companies Act 1985 to prepare accounts which give a true and fair view of the state of affairs of the company at the end of each financial year and of the profit for that financial year. The accounts must be prepared in accordance with the formats and disclosures required by the Act and with applicable accounting standards. The Directors must also ensure that the accounts are based on appropriate accounting policies, consistently applied, and are supported by reasonable and prudent judgements and estimates. The Directors are also responsible for the maintenance of adequate accounting records, for safeguarding the assets of the company and for taking reasonable steps for preventing and detecting fraud and other irregularities.

The Directors confirm that the accounts on pages 4 and 5 meet the requirements noted above and that the directors have met the responsibilities referred to above.

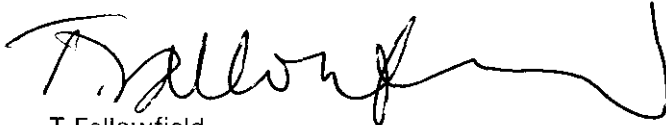
BAR DELIVERY SERVICES LIMITED

Directors' Report - Continued

5 Auditors

In accordance with the provisions of section 250 of the Companies Act 1985 the company has appointed no auditors.

By order of the Board

A handwritten signature in black ink, appearing to read 'T Fallowfield', with a long horizontal flourish extending to the right.

T Fallowfield
Authorised Signatory
N.F.C. Secretaries Services Ltd.

Registered Office: The Merton Centre
 45 St Peters Street
 Bedford MK40 2UB

Date: 4th February 2000

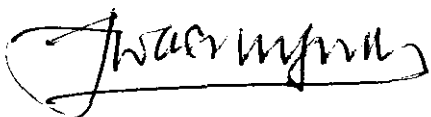
BAR DELIVERY SERVICES LIMITED

BALANCE SHEET AT 2 October 1999

	2.10.99 £	26.9.98 £
CURRENT ASSETS		
Debtors: Amounts falling due within one year		
Amount owed by parent undertaking	100	100
	<hr/>	<hr/>
NET CURRENT ASSETS	100	100
	<hr/>	<hr/>
CAPITAL AND RESERVES		
Called up share capital (Note 3)	100	100
	<hr/>	<hr/>
EQUITY SHAREHOLDERS' FUNDS	100	100
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The company was a dormant company within the meaning of section 250 of the Companies Act 1985 throughout the financial year ending at the date of this balance sheet.

Approved by the Board on 4th February 2000 and signed on its behalf



J W C Letchford
N.F.C. SECRETARIAL SERVICES LTD Director

BAR DELIVERY SERVICES LIMITED

Notes to the accounts for the year ended 2 October 1999

1 ACCOUNTING CONVENTION

These accounts have been prepared under the historical cost convention and are in accordance with all applicable UK accounting standards.

2 PROFIT AND LOSS ACCOUNT

The company did not trade during the year and accordingly it made neither a profit nor a loss. No profit and loss account has therefore been prepared. In addition there are no recognised gains or losses relating to the year.

3 SHARE CAPITAL

	2.10.99 £	26.9.98 £
Ordinary shares of £1 each		
Authorised	100 =====	100 =====
Allotted and fully paid	100 =====	100 =====

4 CONTINGENT LIABILITIES

For VAT purposes the company is grouped with fellow subsidiary undertakings in the NFC VAT Group; under this arrangement the company has a joint and several liability for amounts owed by these undertakings to HM Customs and Excise.

5 ULTIMATE PARENT COMPANY

The ultimate parent company and the parent undertaking of the largest and smallest group of undertakings for which group accounts are drawn up and of which the company is a member is NFC plc. Copies of NFC plc's accounts can be obtained from The Merton Centre, 45 St Peters Street, Bedford MK40 2UB.