

Registered No. 01840145

# BIDETIME LIMITED

## ABBREVIATED ACCOUNTS

for the year ended 31 January 2003



PEARSON MAY

INCORPORATED IN ENGLAND  
Originated 1841

BATH

TROWBRIDGE

WARMINSTER

CHIPPENHAM

**BIDETIME LIMITED**

**ABBREVIATED ACCOUNTS: ACCOUNTANTS' REPORT**

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The following reproduces the text of the Accountants' Report prepared in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 2 to 4 have been prepared:

**"ACCOUNTANTS' REPORT  
to the director of BIDETIME LIMITED**

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In accordance with instructions given to us we have drawn up accounts of the company for the year ended 31 January 2003 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit.

The accounts on pages 4 to 9 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.

  
**PEARSON MAY**  
*Chartered Accountants*  
37 Great Pulteney Street, Bath  
11 April 2003

**BIDETIME LIMITED**

**ABBREVIATED BALANCE SHEET as at 31 January 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	(2)		32,165		25,414
<b>CURRENT ASSETS</b>					
Debtors		121,930		67,077	
Cash at Bank		21,804		—	
		<u>143,734</u>		<u>67,077</u>	
<b>CREDITORS: amounts falling due within one year</b>	(3)	<u>(174,690)</u>		<u>(103,169)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,956)</u>		<u>(36,092)</u>
			1,209		(10,678)
<b>CREDITORS: amounts falling due after more than one year</b>	(3)		—		(1,333)
<b>NET ASSETS/(LIABILITIES)</b>			<u>1,209</u>		<u>(12,011)</u>
<b>CAPITAL AND RESERVES</b>					
Called Up Share Capital	(4)		100		100
Profit and Loss Account			1,109		(12,111)
<b>SHAREHOLDERS' FUNDS</b>			<u>1,209</u>		<u>(12,011)</u>

The notes on pages 3 and 4 form part of these abbreviated accounts.

For the financial year ended 31 January 2003, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with Section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies.

**Signed by the sole Director**

  
**C BUFTON**  
 Director

Approved by the Board on 11 April 2003

## 1. ACCOUNTING POLICIES

### Basis of Preparation of Accounts

The company's accounts are prepared under the historical cost convention.

### Depreciation

Depreciation, calculated on the reducing balance and straight line methods, is expected to write off the cost of the fixed assets within their useful lives. The rates used during the year were as follows:

Plant and Equipment	20% (straight line)
Motor Vehicles	25% (reducing balance)

### Turnover

Turnover represents the invoiced amounts of goods and services provided net of value added tax.

### Pension Costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they are paid.

### Deferred Taxation

Deferred taxation comprises the estimated future liability at current rates of taxation in respect of depreciation of fixed assets claimed at a faster rate for tax purposes than that charged in the accounts and other timing differences.

### Leased Assets

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments

## 2. FIXED ASSETS

	Total £
<b>Cost:</b>	
At 1 February 2002	55,662
Additions	38,555
Disposals	(35,599)
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At 31 January 2003	<b>58,618</b>
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<b>Depreciation:</b>	
At 1 February 2002	30,249
Charge in year	12,054
Disposals	(15,850)
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At 31 January 2003	<b>26,453</b>
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<b>Net Book Value:</b>	
At 31 January 2003	<b>32,165</b>
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At 31 January 2002	25,414
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# BIDETIME LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 January 2003

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### 3. CREDITORS

Creditors include the following liabilities, wholly repayable within five years, which are secured:

	2003	2002
	£	£
Bank Loan and Overdraft	1,333	21,293
	<u>1,333</u>	<u>21,293</u>

### 4. SHARE CAPITAL

	Authorised	Allotted, Issued and Fully Paid
Ordinary Shares of £1 each	<u>1,000</u>	<u>100</u>

### 5. RELATED PARTY TRANSACTIONS

The related parties of the company are:

Mrs H A Bufton - Shareholder  
Mr C Bufton - Director and Shareholder

- a) The bank overdraft and loan are personally guaranteed by Mr C Bufton.
- b) Other Creditors includes £260 owed to the director. The loan is unsecured, interest free and repayable upon demand.
- c) During the year, the company sold computer equipment to the director for £340.