

REGISTERED NUMBER: 08857170 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 January 2019
for
BetaRisk Limited

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for the Year Ended 31 January 2019

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DIRECTORS:

R S Chirochangu
Dr F Chirochangu

REGISTERED OFFICE:

16 Austin Avenue
Bromley
Kent
BR2 8AJ

REGISTERED NUMBER:

08857170 (England and Wales)

Balance Sheet
31 January 2019

	Notes	31.1.19 £	31.1.18 £
CURRENT ASSETS			
Debtors	5	6,964	29,031
Investments	6	25,213	96
Cash at bank		5	209
		<u>32,182</u>	<u>29,336</u>
CREDITORS			
Amounts falling due within one year	7	<u>18,819</u>	<u>28,843</u>
NET CURRENT ASSETS		<u>13,363</u>	<u>493</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,363</u>	<u>493</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>13,263</u>	<u>393</u>
		<u>13,363</u>	<u>493</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 October 2019 and were signed on its behalf by:

R S Chirochangu - Director

Dr F Chirochangu - Director

Notes to the Financial Statements
for the Year Ended 31 January 2019

1. **STATUTORY INFORMATION**

BetaRisk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 February 2018 and 31 January 2019	<u>1,250</u>	<u>4,111</u>	<u>5,361</u>
DEPRECIATION			
At 1 February 2018 and 31 January 2019	<u>1,250</u>	<u>4,111</u>	<u>5,361</u>
NET BOOK VALUE			
At 31 January 2019	<u>-</u>	<u>-</u>	<u>-</u>
At 31 January 2018	<u>-</u>	<u>-</u>	<u>-</u>

5. **DEBTORS**

	31.1.19 £	31.1.18 £
Amounts falling due within one year:		
Trade debtors	-	18,360
Directors' current accounts	<u>4,793</u>	<u>8,500</u>
	<u>4,793</u>	<u>26,860</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

5. **DEBTORS - continued**

	31.1.19 £	31.1.18 £
Amounts falling due after more than one year:		
Tax	<u>2,171</u>	<u>2,171</u>
Aggregate amounts	<u>6,964</u>	<u>29,031</u>

6. **CURRENT ASSET INVESTMENTS**

	31.1.19 £	31.1.18 £
Listed investments	<u>25,213</u>	<u>96</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.1.19 £	31.1.18 £
Bank loans and overdrafts	11,660	-
Corporation tax	(16,810)	1,399
Social security and other taxes	(566)	(203)
VAT	5,845	8,957
Directors' current accounts	<u>18,690</u>	<u>18,690</u>
	<u>18,819</u>	<u>28,843</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 January 2019 and 31 January 2018:

	31.1.19 £	31.1.18 £
R S Chirochangu		
Balance outstanding at start of year	8,500	8,500
Amounts advanced	126,808	-
Amounts repaid	(130,515)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,793</u>	<u>8,500</u>
Dr F Chirochangu		
Balance outstanding at start of year	(18,690)	(18,690)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(18,690)</u>	<u>(18,690)</u>

9. **ULTIMATE CONTROLLING PARTY IS**

The controlling party is R S Chirochangu & Dr F Chirochangu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.