

REGISTERED NUMBER: 11100518 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
7 DECEMBER 2017 TO 31 DECEMBER 2018
FOR
MAYARCH LIMITED

Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

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FOR THE PERIOD 7 DECEMBER 2017 TO 31 DECEMBER 2018**

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MAYARCH LIMITED
COMPANY INFORMATION
FOR THE PERIOD 7 DECEMBER 2017 TO 31 DECEMBER 2018

DIRECTORS:

J McVicar
Mrs J McVicar

REGISTERED OFFICE:

7 Crecy Close
Lichfield
Staffordshire
WS14 0GD

REGISTERED NUMBER:

11100518 (England and Wales)

ACCOUNTANT:

Richards Associates Limited
Chartered Accountants
North Lodge
Hawkesyard
Armitage Lane
Rugeley
Staffordshire
WS15 1PS

BALANCE SHEET
31 DECEMBER 2018

	Notes	£	£
FIXED ASSETS			
Investment property	3		86,704
CURRENT ASSETS			
Debtors	4	575	
Cash at bank		<u>431</u>	
		1,006	
CREDITORS			
Amounts falling due within one year	5	<u>89,377</u>	
NET CURRENT LIABILITIES			<u>(88,371)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,667)</u>
CAPITAL AND RESERVES			
Called up share capital	6		1
Retained earnings			<u>(1,668)</u>
SHAREHOLDERS' FUNDS			<u>(1,667)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 July 2019 and were signed on its behalf by:

J McVicar - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 7 DECEMBER 2017 TO 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Mayarch Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
Additions	86,704
At 31 December 2018	<u>86,704</u>
NET BOOK VALUE	
At 31 December 2018	<u>86,704</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 7 DECEMBER 2017 TO 31 DECEMBER 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>575</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	65,454
Other creditors	575
Directors' current accounts	22,928
Accrued expenses	<u>420</u>
	<u>89,377</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£0.50	<u>1</u>

7. **ULTIMATE CONTROLLING PARTY**

Mr and Mrs McVicar are the ultimate controlling parties by virtue of owning 100% of the issued share capital.

8. **GOING CONCERN**

Total liabilities exceed total assets, however, the company is able to meet its liabilities as they fall due.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.