

Abbreviated Accounts for the Year Ended 30 June 2014

for

Exceptio Limited

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for the Year Ended 30 June 2014

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Exceptio Limited
Company Information
for the Year Ended 30 June 2014

DIRECTOR:

R Horsley

REGISTERED OFFICE:

Station Lane
Asfordby
Leicestershire
LE14 3SL

REGISTERED NUMBER:

06292874 (England and Wales)

ACCOUNTANTS:

Celerica Ltd
Accountants
First Floor
The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

Exceptio Limited (Registered number: 06292874)

Abbreviated Balance Sheet
30 June 2014

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		610,937		420,705
CURRENT ASSETS					
Stocks		93,169		54,836	
Debtors		163,005		188,897	
Cash at bank		64,617		60,882	
		<u>320,791</u>		<u>304,615</u>	
CREDITORS					
Amounts falling due within one year	3	<u>441,623</u>		<u>463,883</u>	
NET CURRENT LIABILITIES			<u>(120,832)</u>		<u>(159,268)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			490,105		261,437
CREDITORS					
Amounts falling due after more than one year	3		(297,000)		(138,043)
PROVISIONS FOR LIABILITIES			<u>(4,058)</u>		<u>-</u>
NET ASSETS			<u>189,047</u>		<u>123,394</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>188,947</u>		<u>123,294</u>
SHAREHOLDERS' FUNDS			<u>189,047</u>		<u>123,394</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Exceptio Limited (Registered number: 06292874)

Abbreviated Balance Sheet - continued
30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 September 2014 and were signed by:

R Horsley - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2013	543,328
Additions	210,182
Disposals	(8,000)
At 30 June 2014	745,510
DEPRECIATION	
At 1 July 2013	122,623
Charge for year	19,950
Eliminated on disposal	(8,000)
At 30 June 2014	134,573
NET BOOK VALUE	
At 30 June 2014	610,937
At 30 June 2013	420,705

Exceptio Limited (Registered number: 06292874)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. **CREDITORS**

Creditors include an amount of £ 327,668 (30.6.13 - £ 182,831) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Exceptio Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Exceptio Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of Exceptio Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Exceptio Limited and state those matters that we have agreed to state to the director of Exceptio Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Exceptio Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Exceptio Limited. You consider that Exceptio Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Exceptio Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Celerica Ltd
Accountants
First Floor
The Old Chapel
9 Kempson Road
Leicester
LE2 8AN

30 September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.