

REGISTERED NUMBER: 2243508 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2003
FOR
BOURNEWOOD LTD



A20
COMPANIES HOUSE

A48M3J05

0022
05/04/04

BOURNEWOOD LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2003

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

BOURNEWOOD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2003

DIRECTORS: G M Hall
Mrs J A Hall

SECRETARY: Mrs J A Hall

REGISTERED OFFICE: Unit 10 Blatchford Close
Blatchford Industrial Estate
HORSHAM
WEST SUSSEX
RH13 5RG

REGISTERED NUMBER: 2243508 (England and Wales)

ACCOUNTANTS: Sterling Milne LLP
Chartered Accountants
Dartel House
39 - 41 High Street
HORLEY, Surrey
RH6 7BN

BOURNEWOOD LTD**ABBREVIATED BALANCE SHEET****31ST JULY 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		24,292		29,291
CURRENT ASSETS:					
Stocks		3,475		4,550	
Debtors		46,196		45,097	
Cash at bank		43,761		29,080	
		93,432		78,727	
CREDITORS: Amounts falling due within one year		25,368		20,631	
NET CURRENT ASSETS:			68,064		58,096
TOTAL ASSETS LESS CURRENT LIABILITIES:			92,356		87,387
PROVISIONS FOR LIABILITIES AND CHARGES:			3,641		3,910
			£88,715		£83,477
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			88,615		83,377
SHAREHOLDERS' FUNDS:			£88,715		£83,477

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

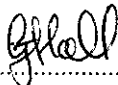
BOURNEWOOD LTD

ABBREVIATED BALANCE SHEET

31ST JULY 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
G M Hall - Director

Approved by the Board on 15/3/2004

The notes form part of these abbreviated accounts

BOURNEWOOD LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1st August 2002	116,058
Additions	2,449
Disposals	(1,375)
	<hr/>
At 31st July 2003	117,132
	<hr/>
DEPRECIATION:	
At 1st August 2002	86,767
Charge for year	6,119
Eliminated on disposals	(46)
	<hr/>
At 31st July 2003	92,840
	<hr/>
NET BOOK VALUE:	
At 31st July 2003	24,292
	<hr/>
At 31st July 2002	29,291
	<hr/>

BOURNEWOOD LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2003

3. **CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2003	2002
Number:	Class:		£	£
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:		Nominal value:	2003	2002
Number:	Class:		£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the year ended 31st July 2003:

G M Hall

Balance outstanding at start of year	£	-
Balance outstanding at end of year		-
Maximum balance outstanding during year		<u>9,079</u>