

REGISTERED NUMBER: 2243508 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2002

FOR

BOURNEWOOD LTD



BOURNEWOOD LTD

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FOR THE YEAR ENDED 31ST JULY 2002

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BOURNEWOOD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JULY 2002

DIRECTORS:

G M Hall
Mrs J A Hall

SECRETARY:

Mrs J A Hall

REGISTERED OFFICE:

Unit 10 Blatchford Close
Blatchford Industrial Estate
HORSHAM
WEST SUSSEX
RH13 5RG

REGISTERED NUMBER:

2243508 (England and Wales)

ACCOUNTANTS:

Sterling Milne LLP
Chartered Accountants
Dartel House
39 - 41 High Street
HORLEY, Surrey
RH6 7BN

BOURNEWOOD LTD**ABBREVIATED BALANCE SHEET**
31ST JULY 2002

	Notes	2002		2001	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		29,291		32,505
CURRENT ASSETS:					
Stocks		4,550		4,950	
Debtors		45,097		48,533	
Cash at bank		29,080		66,386	
		78,727		119,869	
CREDITORS: Amounts falling due within one year		20,631		75,917	
NET CURRENT ASSETS:			58,096		43,952
TOTAL ASSETS LESS CURRENT LIABILITIES:			87,387		76,457
PROVISIONS FOR LIABILITIES AND CHARGES:			3,910		3,098
			£83,477		£73,359
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			83,377		73,259
SHAREHOLDERS' FUNDS:			£83,477		£73,359

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

BOURNEWOOD LTD

ABBREVIATED BALANCE SHEET
31ST JULY 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



G M Hall - DIRECTOR

Approved by the Board on 17.11.2003

BOURNEWOOD LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st August 2001	111,949
Additions	6,959
Disposals	(2,850)
	<hr/>
At 31st July 2002	116,058
	<hr/>
DEPRECIATION:	
At 1st August 2001	79,444
Charge for year	7,323
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At 31st July 2002	86,767
	<hr/>
NET BOOK VALUE:	
At 31st July 2002	29,291
	<hr/>
At 31st July 2001	32,505
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BOURNEWOOD LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JULY 2002

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
1,000	Ordinary shares	£1	1,000	1,000
			<u> </u>	<u> </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
100	Ordinary shares	£1	100	100
			<u> </u>	<u> </u>