

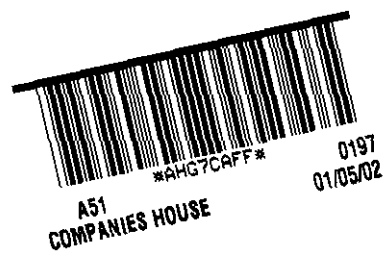
REGISTERED NUMBER: 2243508 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JULY 2001

FOR

BOURNEWOOD LTD



**BOURNEWOOD LTD**

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**FOR THE YEAR ENDED 31ST JULY 2001**

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**BOURNEWOOD LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST JULY 2001**

**DIRECTORS:**

G M Hall  
Mrs J A Hall

**SECRETARY:**

Mrs J A Hall

**REGISTERED OFFICE:**

Unit 10 Blatchford Close  
Blatchford Industrial Estate  
HORSHAM  
West Sussex  
RH13 5RG

**REGISTERED NUMBER:**

2243508 (England and Wales)

**ACCOUNTANTS:**

Sterling Milne  
Chartered Accountants  
Dartel House  
39 - 41 High Street  
HORLEY, Surrey  
RH6 7JL

**BOURNEWOOD LTD****ABBREVIATED BALANCE SHEET****31ST JULY 2001**

		2001		2000	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		32,505		38,229
<b>CURRENT ASSETS:</b>					
Stocks		4,950		4,250	
Debtors		48,533		38,895	
Cash at bank		66,386		44,788	
		119,869		87,933	
<b>CREDITORS: Amounts falling due within one year</b>		75,917		51,727	
<b>NET CURRENT ASSETS:</b>			43,952		36,206
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			76,457		74,435
<b>CREDITORS: Amounts falling due after more than one year</b>			-		(1,075)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(3,098)		(3,167)
			<u>£73,359</u>		<u>£70,193</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		100		100
Profit and loss account			73,259		70,093
<b>SHAREHOLDERS' FUNDS:</b>			<u>£73,359</u>		<u>£70,193</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st July 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BOURNEWOOD LTD**

**ABBREVIATED BALANCE SHEET**  
**31ST JULY 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



G M Hall - DIRECTOR

Approved by the Board on ...  2002

The notes form part of these financial statements

**BOURNEWOOD LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1st August 2000	110,432
Additions	3,017
Disposals	(1,500)
	<u>111,949</u>
At 31st July 2001	
<b>DEPRECIATION:</b>	
At 1st August 2000	72,204
Charge for year	8,126
Eliminated on disposals	(886)
	<u>79,444</u>
At 31st July 2001	
<b>NET BOOK VALUE:</b>	
At 31st July 2001	<u>32,505</u>
At 31st July 2000	<u>38,229</u>

**BOURNEWOOD LTD**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST JULY 2001**

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2001	2000
		value:	£	£
1,000	Ordinary shares	£1	1,000	1,000
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2001	2000
		value:	£	£
100	Ordinary shares	£1	100	100
			<u>          </u>	<u>          </u>