

C.P.S. - LANMEAR LIMITED

FINANCIAL STATEMENTS

(FOR SUBMISSION TO THE REGISTRAR OF COMPANIES)

YEAR ENDED 30TH JUNE 1999

(REGISTERED NUMBER 2242078)



ACCOUNTANTS REPORT TO THE SHAREHOLDERS

ON THE UNAUDITED ACCOUNTS OF

C.P.S. - LANMEAR LIMITED

(UNDER PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985)

We have examined the abbreviated accounts set out on pages 2 to 3, together with the full statutory accounts of the company. The scope of our work for the purpose of this report was limited to confirming the opinion as set out in the following paragraph.

In our opinion the company is entitled to the exemptions as set out in the directors statement on page 2 and the abbreviated accounts have been properly prepared in accordance with Part III of Schedule 8 to the Companies Act 1985.

On 7th July 2000 we reported to the shareholders on the statutory accounts of the company for the year ended 30th June 1999, prepared under section 226 of the Companies Act 1985 as modified by the exemptions provided by Part I of Schedule 8. Our report under Section 235 of the Companies Act 1985 was as follows :

We report on the financial statements for the period ended 30th June 1999 set out on pages 5 to 9.

Repective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

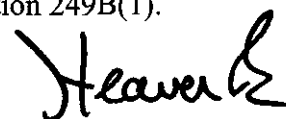
Opinion

In our opinion :

- a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985.
- b) having regard only to, and on the basis of, the information contained in those accounting records :
 - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act: and
 - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(5) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

REPORTING ACCOUNTANTS

7TH JULY 2000



BIRMINGHAM

C.P.S. - LANMEAR LIMITED

BALANCE SHEET

30TH JUNE 1999

	<u>1999</u>		<u>1998</u>	
	£	£	£	£
<u>CURRENT ASSETS</u>				
Stock	6,388		15,035	
Debtors	21,239		59,233	
Cash at bank and in hand	4,436		12	
	<u>32,064</u>		<u>74,281</u>	
<u>CREDITORS</u>				
Amounts due within one year	<u>61,456</u>		<u>81,621</u>	
NET CURRENT LIABILITIES		<u>(29,392)</u>		<u>(7,340)</u>
		<u>(£29,392)</u>		<u>(£7,340)</u>
<u>CAPITAL AND RESERVES</u>				
Share capital		1,000		1,000
Reserves		<u>(30,392)</u>		<u>(8,340)</u>
		<u>(£29,392)</u>		<u>(£7,340)</u>

The directors have :-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249a(2) [partial exemption]
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company of its loss for the period then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with requirements of this Act relating to accounts, so far as applicable to this company.
- (i) taken advantage of the exemptions conferred by Part III of Schedule 8 of the Companies Act 1985 and
(ii) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company

These financial statements were approved by the Board on/...../2000

Signed on behalf of the board of directors

 - DIRECTOR

The notes on page 3 form an integral part of these accounts.

C.P.S. - LANMEAR LIMITED

NOTES TO FINANCIAL STATEMENTS

30TH JUNE 1999

ACCOUNTING POLICIES

The following are the more important accounting policies adopted by the company:

BASIS OF PREPARATION

These financial statements have been prepared utilising the historical cost convention and are in accordance with applicable accounting standards.

1999

£

1998

£

2. CREDITORS

The following liability was secured by a fixed and floating charge over the company's assets.

Debenture loan

£23,088

£22,000

3. SHARE CAPITAL

Authorised, issued and fully paid:

1,000 ordinary shares of £1 each

£1,000

£1,000

4. RELATED PARTY TRANSACTIONS

The following amounts were owed to the directors at the year end:-

At
30.06.99

£

At
30.06.98

£

Maximum
Liability

£

Mr C P and Mrs M I Siddell

£1,099

£7,518

£11,551

The loans are interest free and repayable on demand.