

B.W.I. MEDIA SERVICES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2007

3434853

Ashley Associates

TUESDAY



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COMPANIES HOUSE

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B.W.I. MEDIA SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTOR :

Ms B A White

SECRETARY :

Ms K Grange

REGISTERED OFFICE :

Clarendon House
125 Shenley Road
Borehamwood
Hertfordshire WD6 1AG

ACCOUNTANTS :

Ashley Associates
Clarendon House
125 Shenley Road
Borehamwood
Hertfordshire WD6 1AG

COMPANY NUMBER :

3434853

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The following pages do not form part of the Statutory Financial Statements

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B.W.I. MEDIA SERVICES LIMITED

REPORT OF THE DIRECTOR

The Director presents her Report and Financial Statements for the year ended 30th September 2007

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of providing media services

DIRECTOR AND HER INTEREST

The Director in office during the year and her beneficial interest in the Issued Ordinary Share Capital of the Company was as follows .

	Number of Ordinary Shares of £1	
	30/09/2007	30/09/2006
Ms B A White	100	100

DIRECTOR'S RESPONSIBILITIES

Company Law requires the Director to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period In preparing those Financial Statements, the Director is required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The Director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985 She is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

B.W.I. MEDIA SERVICES LIMITED

REPORT OF THE DIRECTOR (Continued)

CLOSE COMPANY PROVISIONS


The Company is a close company within the provision of the Income and Corporation Taxes Act 1988

REPORTING ACCOUNTANTS

A Resolution to appoint Messrs Ashley Associates as Reporting Accountants for the ensuing year will be proposed at the Annual General Meeting

This report was approved by the Director on 28th July 2008 taking advantage of special exemptions available to small companies

BY ORDER OF THE BOARD

A handwritten signature in black ink, appearing to read 'B A White', written over a dotted line.

**Ms B A White
DIRECTOR**

B.W.I. MEDIA SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Note	2007 £	2006 £
TURNOVER	2	-	-
Administrative Expenses		438	274
OPERATING LOSS		<u>(438)</u>	<u>(274)</u>
RETAINED LOSS FOR THE YEAR		<u>(438)</u>	<u>(274)</u>

There were no recognised gains or losses other than those included in the Profit and Loss Account

None of the Company's Activities were acquired or discontinued during the above two financial years

The loss on Ordinary Activities before taxation and the retained loss have been calculated on the Historical Cost Basis

The Notes on Pages 6 to 8 form part of these Financial Statements

B.W.I. MEDIA SERVICES LIMITED**BALANCE SHEET AS AT 30 SEPTEMBER 2007**

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		-
CURRENT ASSETS					
Cash at Bank		-		-	
		—		—	
		-		-	
CREDITORS: Amounts					
Falling Due Within One Year	4	3226		2788	
		—		—	
NET CURRENT LIABILITIES			(3226)		(2788)
			—		—
			(3226)		(2788)
CAPITAL AND RESERVES					
Called Up Share Capital	5		100		100
Profit and Loss Account	6		(3326)		(2888)
Equity Shareholders' Funds	7		—		—
			(3226)		(2788)
			—		—

The Director is of the opinion that the Company is entitled to take advantage of the exemptions conferred by Sub-section (1) of Section 249A of the Companies Act 1985 and the Financial Statements have been prepared on that basis

B.W.I. MEDIA SERVICES LIMITED


BALANCE SHEET AS AT 30 SEPTEMBER 2007 (Continued)

The Director confirms that no notice has been deposited under Sub-section (2) of Section 249(b) of the Act in relation to its Accounts for the financial year.

The Director acknowledges responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing Financial Statements that give a true and fair view of the state of affairs of the Company as at 30 September 2007 and of its loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Financial Statements so far as applicable to the Company

The Director has relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of Section 247 of the Companies Act 1985

The Accounts were approved by the Director on 28th July 2008


.....
Ms B A White
DIRECTOR

The Notes on Pages 6 to 8 form part of these Financial Statements

B.W.I. MEDIA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2007**

1. ACCOUNTING POLICIES

(a) Basis of preparation of Accounts

The Financial Statements are prepared under the Historical Cost Convention and incorporate the results of the principal activity which is described in the Director's Report and which is continuing

The Company has taken advantage of the exemptions in FRS 1 from the requirement to prepare a Cash Flow Statement on the grounds that it is a small company

(b) Turnover

Turnover comprises the invoiced value of goods and services provided by the Company

(c) Depreciation

Tangible Fixed Assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates .

	% per annum	Method
Computer Equipment	25	Straight Line Basis

(d) Deferred Taxation

Provision is made for deferred taxation, using the liability method, on all material timing differences, which are not expected to continue in the future

2. TURNOVER

The whole of the Company's turnover is generated in the United Kingdom

B.W.I. MEDIA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

	2007 £	2006 £
3. FIXED ASSETS		
COST	Computer Equipment £	Total £
At 1 October 2006	1413	1413
At 30 September 2007	<u>1413</u>	<u>1413</u>
DEPRECIATION		
At 1 October 2006	1413	1413
At 30 September 2007	<u>1413</u>	<u>1413</u>
NET BOOK VALUES		
At 30 September 2007	-	-
At 30 September 2006	-	-
4. CREDITORS: Amounts falling due within one Year	2007	2006
	£	£
Bank Overdraft	66	22
Accruals	394	470
Other Creditors	2766	2296
	<u>3226</u>	<u>2788</u>

B.W.I. MEDIA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

5	SHARE CAPITAL	2007	2006
		£	£
	Authorised 1000 Ordinary Shares of £1 each	1000	1000
		<hr/>	<hr/>
	Allotted, Called Up and Fully Paid 100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>
6.	PROFIT AND LOSS ACCOUNT	2007	2006
		£	£
	Balance at 1 October 2006	(2888)	(2614)
	Loss Retained for the Year	(438)	(274)
		<hr/>	<hr/>
		(3326)	(2888)
		<hr/>	<hr/>
7.	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS	2007	2006
		£	£
	Loss for the Year	(438)	(274)
		<hr/>	<hr/>
	Net Additions during the Year	(438)	(274)
		<hr/>	<hr/>
	Shareholders Funds at 1 October 2006	(2788)	(2514)
		<hr/>	<hr/>
	Shareholders Funds at 30 September 2007	(3226)	(2788)
		<hr/>	<hr/>
8.	TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES		
	For the whole year, the company was under the control of Ms B A White who is the Director of the company		