

for

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B.W.I. MEDIA SERVICES LIMITED
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2004

Ashley Associates



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COMPANIES HOUSE 27/01/2006

B.W.I. MEDIA SERVICES LIMITED

REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

DIRECTOR : Ms B A White

SECRETARY : Ms R A Shah

REGISTERED OFFICE : 2 Churchill Court
58 Station Road
North Harrow
Middlesex HA2 7SA

ACCOUNTANTS : Ashley Associates
2 Churchill Court
58 Station Road
North Harrow
Middlesex HA2 7SA

COMPANY NUMBER : 3434853

Contents	Page
Report of the Director	1 - 2
Profit and Loss Account	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 8

The following pages do not form part of the Statutory Financial Statements:

Trading and Profit and Loss Account	9
Report of the Accountants	10

B.W.I. MEDIA SERVICES LIMITED

REPORT OF THE DIRECTOR

The Director presents her Report and Financial Statements for the year ended 30th September 2004.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year under review was that of providing media services.

DIRECTOR AND HER INTEREST

The Director in office during the year and her beneficial interest in the Issued Ordinary Share Capital of the Company was as follows :

	Number of Ordinary Shares of £1	
	30/09/2004	30/09/2003
Ms B A White	100	100

DIRECTOR'S RESPONSIBILITIES

Company Law requires the Director to prepare Financial Statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those Financial Statements, the Director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the Financial Statements comply with the Companies Act 1985. She is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

B.W.I. MEDIA SERVICES LIMITED

REPORT OF THE DIRECTOR (Continued)

CLOSE COMPANY PROVISIONS

The Company is a close company within the provision of the Income and Corporation Taxes Act 1988.

REPORTING ACCOUNTANTS

A Resolution to appoint Messrs. Ashley Associates as Reporting Accountants for the ensuing year will be proposed at the Annual General Meeting.

This report was approved by the Director on 14th December 2005 taking advantage of special exemptions available to small companies.

BY ORDER OF THE BOARD


.....
Ms B A White
DIRECTOR

B.W.I. MEDIA SERVICES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2004

	Note	2004 £	2003 £
TURNOVER	2	-	-
Administrative Expenses		230	199
OPERATING LOSS		<u>(230)</u>	<u>(199)</u>
RETAINED LOSS FOR THE YEAR		<u>(230)</u>	<u>(199)</u>

There were no recognised gains or losses other than those included in the Profit and Loss Account.

None of the Company's Activities were acquired or discontinued during the above two financial years.

The loss on Ordinary Activities before taxation and the retained loss have been calculated on the Historical Cost Basis.

The Notes on Pages 6 to 8 form part of these Financial Statements

B.W.I. MEDIA SERVICES LIMITED**BALANCE SHEET AS AT 30 SEPTEMBER 2004**

		2004		2003	
	Note	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		-		-
CURRENT ASSETS					
Cash at Bank		-		181	
		<hr/>		<hr/>	
CREDITORS: Amounts					
Falling Due Within One Year	4	2241		2192	
		<hr/>		<hr/>	
NET CURRENT LIABILITIES			(2241)		(2011)
			<hr/>		<hr/>
			(2241)		(2011)
			<hr/>		<hr/>
CAPITAL AND RESERVES					
Called Up Share Capital	5		100		100
Profit and Loss Account	6		(2341)		(2111)
Equity Shareholders' Funds	7		<hr/>		<hr/>
			(2241)		(2011)
			<hr/>		<hr/>

The Director is of the opinion that the Company is entitled to take advantage of the exemptions conferred by Sub-section (1) of Section 249A of the Companies Act 1985 and the Financial Statements have been prepared on that basis.

B.W.I. MEDIA SERVICES LIMITED


BALANCE SHEET AS AT 30 SEPTEMBER 2004 (Continued)

The Director confirms that no notice has been deposited under Sub-section (2) of Section 249(b) of the Act in relation to its Accounts for the financial year.

The Director acknowledges responsibility for ensuring that the Company keeps accounting records which comply with Section 221 of the Act and for preparing Financial Statements that give a true and fair view of the state of affairs of the Company as at 30 September 2004 and of its loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to the Financial Statements so far as applicable to the Company.

The Director has relied on special exemptions available to small companies on the grounds that the Company qualifies as a small company by virtue of Section 247 of the Companies Act 1985.

The Accounts were approved by the Director on 14th December 2005.

X 
.....
Ms B A White
DIRECTOR

The Notes on Pages 6 to 8 form part of these Financial Statements

B.W.I. MEDIA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 SEPTEMBER 2004**

1. ACCOUNTING POLICIES

(a) Basis of preparation of Accounts

The Financial Statements are prepared under the Historical Cost Convention and incorporate the results of the principal activity which is described in the Director's Report and which is continuing.

The Company has taken advantage of the exemptions in FRS 1 from the requirement to prepare a Cash Flow Statement on the grounds that it is a small company.

(b) Turnover

Turnover comprises the invoiced value of goods and services provided by the Company.

(c) Depreciation

Tangible Fixed Assets are depreciated at annual rates to write off the cost of the assets over their estimated useful lives using the following methods and rates :

	% per annum	Method
Computer Equipment	25	Straight Line Basis

(d) Deferred Taxation

Provision is made for deferred taxation, using the liability method, on all material timing differences, which are not expected to continue in the future.

2. TURNOVER

The whole of the Company's turnover is generated in the United Kingdom.

B.W.I. MEDIA SERVICES LIMITED**NOTES TO THE FINANCIAL STATEMENTS**
FOR THE YEAR ENDED 30 SEPTEMBER 2004

	2004 £	2003 £
3. FIXED ASSETS		
COST	Computer Equipment £	Total £
At 1 October 2003	1413	1413
At 30 September 2004	<u>1413</u>	<u>1413</u>
DEPRECIATION		
At 1 October 2003	1413	1413
At 30 September 2004	<u>1413</u>	<u>1413</u>
NET BOOK VALUES		
At 30 September 2004	-	-
At 30 September 2003	-	-
4. CREDITORS: Amounts falling due within one Year	2004	2003
	£	£
Bank Overdraft	20	-
Accruals	205	176
Other Creditors	2016	2016
	<u>2241</u>	<u>2192</u>

B.W.I. MEDIA SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004

5. SHARE CAPITAL	2004	2003
	£	£
Authorised 1000 Ordinary Shares of £1 each	1000	1000
	<hr/>	<hr/>
Allotted, Called Up and Fully Paid 100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>
6. PROFIT AND LOSS ACCOUNT	2004	2003
	£	£
Balance at 1 October 2003	(2111)	(1912)
Loss retained for the Year	(230)	(199)
	<hr/>	<hr/>
	(2341)	(2111)
	<hr/>	<hr/>
7. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS FUNDS	2004	2003
	£	£
Loss for the Year	(230)	(199)
	<hr/>	<hr/>
Net Additions during the Year	(230)	(199)
	<hr/>	<hr/>
Shareholders Funds at 1 October 2003	(2011)	(1812)
	<hr/>	<hr/>
Shareholders Funds at 30 September 2004	(2241)	(2011)
	<hr/>	<hr/>
8. TRANSACTIONS WITH DIRECTORS AND RELATED PARTIES		
For the whole year, the company was under the control of Ms B A White who is the Director of the company.		