

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

29TH MARCH 2008 TO 31ST MARCH 2009

FOR

SPARE HOLIDAYS LIMITED

SATURDAY



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03/10/2009

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COMPANIES HOUSE

SPARE HOLIDAYS LIMITED

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FOR THE PERIOD 29TH MARCH 2008 TO 31ST MARCH 2009

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SPARE HOLIDAYS LIMITED

COMPANY INFORMATION

FOR THE PERIOD 29TH MARCH 2008 TO 31ST MARCH 2009

DIRECTORS:

G K Noon
E J Brookes

SECRETARY:

E J Brookes

REGISTERED OFFICE:

22 Sansome Walk
Worcester
Worcestershire
WR1 1LS

REGISTERED NUMBER:

6547609 (England and Wales)

ACCOUNTANTS:

John Yelland & Company
Chartered Accountants
22 Sansome Walk
Worcester
Worcestershire
WR1 1LS

SPARE HOLIDAYS LIMITED

ABBREVIATED BALANCE SHEET

31ST MARCH 2009

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		5,749
CURRENT ASSETS			
Cash at bank		592	
CREDITORS			
Amounts falling due within one year		16,381	
NET CURRENT LIABILITIES			(15,789)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,040)
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			(10,042)
SHAREHOLDERS' FUNDS			(10,040)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29.9.09 and were signed on its behalf by:


G K Noon - Director

The notes form part of these abbreviated accounts

SPARE HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD 29TH MARCH 2008 TO 31ST MARCH 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer Equipment and Website Costs - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	8,622
At 31st March 2009	8,622
DEPRECIATION	
Charge for period	2,873
At 31st March 2009	2,873
NET BOOK VALUE	
At 31st March 2009	5,749

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

4. TRANSACTIONS WITH DIRECTORS

As at 31 March 2009, the company owed GK Noon, a director of the company £2,941; and EJ Brookes, also a director of the company, £12,751. Both amounts are held in the directors' current accounts. No interest is chargeable.

SPARE HOLIDAYS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 29TH MARCH 2008 TO 31ST MARCH 2009

5. GOING CONCERN BASIS

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for foreseeable future.

The basis is considered appropriate by the directors because the company is able to meet its debts as and when they fall due. The directors have agreed not to withdraw their current accounts unless there are sufficient funds to do so.

Should the company be unable to continue trading, adjustments would have to be made to adjust the value of assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.