

BIRMINGHAM TECHNOLOGY (VENTURE CAPITAL) LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

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BIRMINGHAM TECHNOLOGY (VENTURE CAPITAL) LIMITED

COMPANY INFORMATION

Directors	Dr D J Hardman MBE Councillor L S Trickett
Company secretary	R Kumar
Registered number	2188943
Registered office	Faraday Wharf, Innovation Birmingham Campus Holt Street Birmingham Science Park Aston Birmingham B7 4BB
Accountants	Crowe Clark Whitehill LLP Chartered Accountants Black Country House Rounds Green Road Oldbury West Midlands B69 2DG

BIRMINGHAM TECHNOLOGY (VENTURE CAPITAL) LIMITED

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BIRMINGHAM TECHNOLOGY (VENTURE CAPITAL) LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

The directors present their report and the financial statements for the year ended 31 March 2017.

Directors

The directors who served during the year were:

Dr D J Hardman MBE

Professor Julia King DBE FREng, The Baroness Brown of Cambridge (resigned 5 September 2016)

Councillor L S Trickett

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 13/12/17 and signed on its behalf.



R Kumar
Secretary

BIRMINGHAM TECHNOLOGY (VENTURE CAPITAL) LIMITED

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF
THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BIRMINGHAM TECHNOLOGY (VENTURE
CAPITAL) LIMITED
FOR THE YEAR ENDED 31 MARCH 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Birmingham Technology (Venture Capital) Limited for the year ended 31 March 2017 which comprise the Profit and loss account, the Balance sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of Birmingham Technology (Venture Capital) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Birmingham Technology (Venture Capital) Limited and state those matters that we have agreed to state to the Board of directors of Birmingham Technology (Venture Capital) Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Birmingham Technology (Venture Capital) Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that Birmingham Technology (Venture Capital) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of Birmingham Technology (Venture Capital) Limited. You consider that Birmingham Technology (Venture Capital) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Birmingham Technology (Venture Capital) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowe Clark Whitehill LLP

Crowe Clark Whitehill LLP

Chartered Accountants

Black Country House
Rounds Green Road
Oldbury
West Midlands
B69 2DG

Date: 15.12.2017

BIRMINGHAM TECHNOLOGY (VENTURE CAPITAL) LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

BIRMINGHAM TECHNOLOGY (VENTURE CAPITAL) LIMITED
REGISTERED NUMBER: 2188943

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Creditors: amounts falling due within one year	4	(1,743)	(1,743)
Net current liabilities		(1,743)	(1,743)
Total assets less current liabilities		(1,743)	(1,743)
Net liabilities		(1,743)	(1,743)
Capital and reserves			
Called up share capital		5,500	5,500
Profit and loss account		(7,243)	(7,243)
		(1,743)	(1,743)

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

13.12.2017


Dr D J Hardman MBE
 Director

The notes on page 5 form part of these financial statements.

BIRMINGHAM TECHNOLOGY (VENTURE CAPITAL) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Birmingham Technology (Venture Capital) Limited is a private limited company (registered number 2188943), which is incorporated and registered in England and Wales. The registered office is Faraday Wharf, Innovation Birmingham Campus, Holt Street, Birmingham Science Park Aston, Birmingham, B7 4BB.

The company has not traded during the year or the preceding year and therefore has no principal activity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans to related parties.

3. Employees

The average monthly number of employees during the year was 0 (2016 - 0).

4. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	1,743	1,743
	<u>1,743</u>	<u>1,743</u>

5. Controlling party

The company is part of the Innovation Birmingham Limited Group, which is the smallest group to consolidate these financial statements. The ultimate parent undertaking and controlling party is Birmingham City Council, which is the parent undertaking of the largest group to consolidate these financial statements. Copies of Innovation Birmingham Limited's, and Birmingham City Council's consolidation financial statements can be obtained from the Company Secretary at Faraday Wharf, Innovation Birmingham Campus, Holt Street, Birmingham Science Park Aston, Birmingham, B7 4BB.