

**ASTON SCIENCE PARK LIMITED**  
**(REGISTERED NUMBER 3089755)**

**DIRECTORS' REPORT AND ACCOUNTS**

**30 June 1996**



## **ASTON SCIENCE PARK LIMITED**

### **DIRECTORS' REPORT FOR THE PERIOD ENDED 30 JUNE 1996**

The directors present their report together with the audited financial statements of the company for the period ended 30 June 1996.

#### **PRINCIPAL ACTIVITIES**

The company is an investment property company. Investment properties are located within the Aston Science Park.

#### **RESULTS AND TRADING**

The company was incorporated on 10 August 1995 and has not traded since incorporation, did not incur any liabilities, and therefore made neither profit nor loss.

On 29 March 1996 the Company changed its accounting reference date to 30 June and consequently these financial statements have been prepared to 30 June 1996.

None of the directors received any emoluments in the period in respect of their duties with Aston Science Park Limited.

#### **DIRECTORS AND THEIR SHARE INTERESTS**

The directors during the year and up to the date of this report were:

|                           |                                                      |
|---------------------------|------------------------------------------------------|
| Rutland Directors Limited | (appointed 10 August, resigned 22 August 1995)       |
| ALS Jackson               | (appointed 11 October 1996)                          |
| RDA Packham               | (appointed 11 October 1996)                          |
| DW Harris                 | (appointed 22 August 1995, resigned 11 October 1996) |
| RM Green                  | (appointed 22 August 1995, resigned 11 October 1996) |
| A Slater                  | (appointed 11 October 1996)                          |
| M Brooks                  | (appointed 11 October 1996)                          |
| M Wright                  | (appointed 11 October 1996)                          |
| T Regan                   | (appointed 11 October 1996)                          |

The beneficial interests of the directors in the share capital of the company at 30 June 1996 was as follows:

|           | Ordinary<br>shares at<br><u>30 June 1996</u> |
|-----------|----------------------------------------------|
| DW Harris | 1                                            |
| RM Green  | 1                                            |

## **ASTON SCIENCE PARK LIMITED**

### **DIRECTORS' REPORT FOR THE PERIOD ENDED 30 JUNE 1996 (CONTINUED)**

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **AUDITORS**

The auditors, Price Waterhouse, have indicated their willingness to be re-appointed. A resolution for their re-appointment will be proposed at the Annual General Meeting.

By Order of the Board



DW HARRIS  
Secretary

26 November 1996

*Price Waterhouse*



## **AUDITORS' REPORT TO THE MEMBERS OF ASTON SCIENCE PARK LIMITED**

We have audited the financial statements on pages 4 and 5 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

### **Respective responsibilities of directors and auditors**

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### **Opinion**

In our opinion the balance sheet gives a true and fair view of the state of the company's affairs as at 30 June 1996 and has been properly prepared in accordance with the Companies Act 1985.

**PRICE WATERHOUSE  
Chartered Accountants  
and Registered Auditors**

26 November 1996

**ASTON SCIENCE PARK LIMITED**

**BALANCE SHEET - 30 JUNE 1996**

|                                 | <u>Notes</u> | <u>1996</u> |
|---------------------------------|--------------|-------------|
| <b>CURRENT ASSETS</b>           |              |             |
| Debtors                         |              | 2           |
|                                 |              | <hr/>       |
|                                 |              | £2          |
|                                 |              | <hr/>       |
| <br><b>CAPITAL AND RESERVES</b> |              |             |
| Called up equity share capital  | 2            | £2          |
|                                 |              | <hr/>       |

Approved by the Board and signed on its behalf on 26 November 1996

DIRECTOR



The company was dormant throughout the period within the terms of Section 250 Companies Act 1985.

# ASTON SCIENCE PARK LIMITED

## NOTES TO THE ACCOUNTS - 30 JUNE 1996

### 1 ACCOUNTING POLICIES

#### (1) Basis of preparation

The accounts are prepared under the historical cost convention, and in accordance with applicable accounting standards.

#### (2) Profit and loss account

A profit and loss account has not been presented for the company as it did not trade during the period.

#### (3) Statement of cash flows

As the company qualifies as a small company as defined in Section 247 Companies Act 1985, the company has exercised its right in accordance with Financial Reporting Standard 1 not to produce a statement of cash flows.

### 2 CALLED UP EQUITY SHARE CAPITAL

|                               | <u>1996</u> |
|-------------------------------|-------------|
| Authorised:                   |             |
| Ordinary shares of £1 each    | 100         |
|                               | <hr/>       |
| Allotted, but not fully paid: |             |
| Ordinary shares of £1 each    | 2           |
|                               | <hr/>       |

The ordinary shares were allotted to Mr DW Harris and Mr RM Green.