

ABBREVIATED ACCOUNTS y/END 08

Registered number
04704370

BISHOP BEAMISH LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

WEDNESDAY



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17/12/2008

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COMPANIES HOUSE

BISHOP BEAMISH LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2008**

	Notes	2008	2007
		£	£
Fixed assets			
Intangible assets	2	138,750	148,000
Tangible assets	3	<u>398,178</u>	<u>16,712</u>
		536,928	164,712
Current assets			
Debtors		70,786	52,336
Cash at bank and in hand		<u>229,277</u>	<u>148,868</u>
		300,063	201,204
Creditors: amounts falling due within one year	4	<u>(260,865)</u>	<u>(247,569)</u>
Net current assets/(liabilities)		39,198	(46,365)
Total assets less current liabilities		576,126	118,347
Creditors: amounts falling due after more than one year	4	(300,000)	-
Provisions for liabilities		(224)	-
		<u>275,902</u>	<u>118,347</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account		<u>275,802</u>	<u>118,247</u>
Shareholders' funds		<u>275,902</u>	<u>118,347</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

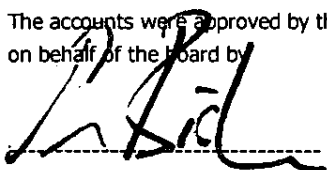
The director acknowledges his responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

The accounts were approved by the board and authorised for issue on 12.12.2008 and signed on behalf of the board by



A W Bishop
Director

BISHOP BEAMISH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of services supplied by the company net of VAT.

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Building improvements	15% per annum straight line
Office equipment	25% per annum straight line

Investment properties

In accordance with Statement of Standard Accounting Practice No. 19, certain of the company's properties are held for long-term investment and are included in the balance sheet at their open market values. The surplus or deficit on revaluation of such properties are transferred to the revaluation reserve. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the accounts may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the valuation and the amount which might otherwise have shown cannot be separately identified or quantified.

Goodwill

Goodwill is amortised on a straight line basis over its estimated useful economic life of 20 years.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

BISHOP BEAMISH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

2 Intangible fixed assets £

Cost

At beginning of year	185,000
At end of year	185,000

Amortisation

At beginning of year	37,000
Provided during the year	9,250
At end of year	46,250

Net book value

At 31 March 2008	138,750
<i>At 31 March 2007</i>	<i>148,000</i>

3 Tangible fixed assets £

Cost

At beginning of year	34,239
Additions	390,204
Disposals	(12,676)
At end of year	411,767

Depreciation

At beginning of year	17,527
Charge for the year	6,358
On disposals	(10,296)
At end of year	13,589

Net book value

At 31 March 2008	398,178
<i>At 31 March 2007</i>	<i>16,712</i>

4 Creditors	2008	2007
	£	£
Creditors include:		
Amounts falling due for payment after more than five years	300,000	-
Secured liabilities	371,931	-

BISHOP BEAMISH LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2008****5 Share capital**

	2008		2007	
	£		£	
Authorised:				
Ordinary shares of £1 each	100		100	
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	100	100	100	100

