

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD 3RD SEPTEMBER 2004 TO 28TH FEBRUARY 2006
FOR
BISHOPSGATE ADVANCES LIMITED



BISHOPSGATE ADVANCES LIMITED

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For The Period 3rd September 2004 to 28th February 2006

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BISHOPSGATE ADVANCES LIMITED

COMPANY INFORMATION

For The Period 3rd September 2004 to 28th February 2006

DIRECTORS:

R B Wynne
P J Ruane

SECRETARY:

P J Ruane

REGISTERED OFFICE:

Tower Business Centre
Portland Tower
Portland Street
Manchester
M1 8LF

REGISTERED NUMBER:

5221340 (England and Wales)

ACCOUNTANTS:

Howard Worth
The Heysoms
163 Chester Road
Northwich
Cheshire
CW8 4AQ

BISHOPSGATE ADVANCES LIMITED**ABBREVIATED BALANCE SHEET****28th February 2006**

	Notes	£
CURRENT ASSETS		
Debtors		1,086,504
Cash at bank and in hand		197,665
		<hr/>
		1,284,169
CREDITORS		
Amounts falling due within one year	2	586,380
		<hr/>
NET CURRENT ASSETS		697,789
		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		697,789
CREDITORS		
Amounts falling due after more than one year	2	622,388
		<hr/>
NET ASSETS		75,401
		<hr/>
CAPITAL AND RESERVES		
Called up share capital	3	100
Profit and loss account		75,301
		<hr/>
SHAREHOLDERS' FUNDS		75,401
		<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 28th February 2006.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



P J Ruane - Director

Approved by the Board on 27th June 2006

The notes form part of these abbreviated accounts

BISHOPSGATE ADVANCES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 3rd September 2004 to 28th February 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. CREDITORS

The following secured debts are included within creditors:

Bank loans	£ 549,800
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3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
1,000	Ordinary	1.00	1,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1.00	100

4. TRANSACTIONS WITH DIRECTORS

Included in other creditors due after more than one year is a loan from the Director and share holder Mr R Wynne of £622,388.

Interest of £59,821 was paid during the period to Mr Wynne at a normal commercial rate.

5. ULTIMATE CONTROLLING PARTY

The controlling party during the year was unknown.