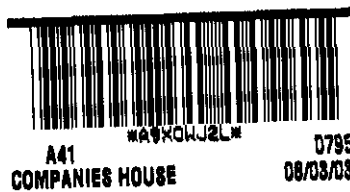


Bit Byter Limited

Abbreviated Accounts

31 December 2002



Bit Byter Limited
Company No 3008710

DIRECTORS: A Jaffer
H Jaffer

SECRETARY: A Jaffer

REGISTERED OFFICE: 17 Nottingham Place,
Marylebone,
LONDON
W1M 3FF.

ABBREVIATED ACCOUNTS

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2002

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Bit Byter Limited
ABBREVIATED BALANCE SHEET
as at 31 December 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible assets	2	12880	15106
		-----	-----
CURRENT ASSETS			
Debtors		89743	64839
Cash at bank and in hand		85887	62525
		-----	-----
		175630	127364
CREDITORS ; amount falling due within one year		80099	32330
		-----	-----
NET CURRENT ASSETS		95531	95034
		-----	-----
		108411	110140
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		108409	110138
		-----	-----
		108411	110140
		=====	=====

The abbreviated accounts have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies. The directors have taken advantage of the exemption conferred by section 249A(1) not to have these accounts audited and confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- 1 The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2 The accounts give a true and fair view of the state of affairs of the company as at
- 3 31 December 2002 and of its profit or loss for the period then ended in accordance with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company. The directors have also taken advantage of the exemptions conferred by S.A of part III of schedule 8, and in their opinion, the company is entitled to those exemptions on the basis that it qualifies as a small company.

Approved by the board 26 February 2003

-----Directors

Bit Byter Limited
NOTES TO THE ABBREVIATED ACCOUNTS
at 31 December 2002

1 ACCOUNTING POLICIES

Accounting convention

The accounts are prepared under the historical cost convention.

Fixed assets

All fixed assets are recorded at cost.

Depreciation

Depreciation is provided on all tangible assets, using the reducing balance method at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Furniture, and fixtures	-	20%
Equipment	-	25%

Improvements are not depreciated as they are maintained in a state of good repair and it is considered that residual values are such that depreciation is not significant.

2 TANGIBLE FIXED ASSETS

	£
Cost at 1.1.2002	31938
Additions	-

Balance at 31.12.2002	31938
	=====
Depreciation at 1.1.2002	16832
Provided during the year	2226

Balance at 31.12.2002	19058
	=====
Net book values	
At 31.12.2002	12880
	=====
At 1.1.2002	15106
	=====

3 SHARE CAPITAL

The company has an authorised share capital 1000 ordinary £1 shares of which 2 have been issued and paid up at par.