

**BISHOP'S STORTFORD COMMUNITY
HOSPITAL CHARITABLE TRUST
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2007**



pb Price Bailey
CHARTERED ACCOUNTANTS

With offices in
Bishop • Stortford • Cambridge • City of London
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BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2007

Trustees:

Leslie Adamson
Raymond Feeney
Brenda Brown
Sheila Tanner
Malcolm Allan

Directors:

Sheila Tanner
Malcolm Allan

Company secretary:

Malcolm Allan

Registered office:

Causeway House
1 Dane Street
Bishop's Stortford
Hertfordshire
CM23 3BT

Bankers:

National Westminster Bank plc
3 Market Place
Saffron Walden
Essex
CB10 1HS

Accountants:

Price Bailey LLP
Causeway House
1 Dane Street
Bishop's Stortford
Hertfordshire
CM23 3BT

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

TRUSTEES' REPORT

The trustees and directors are pleased to submit their annual report and financial statements for the year ended 30 June 2007

Legal and administrative information set out on page 1 forms a part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities

Status

The Bishop's Stortford Community Hospital Charitable Trust was established on 2 June 2002 as a company limited by guarantee and registered under the Companies Act 1985, registered number 04453584. It is a registered charity, number 1095054.

Appointment of new Trustees

The trustees have no immediate intention of appointing any new Trustees however should this become necessary they would look for individuals showing an interest in raising funds who have free time to dedicate to the trust.

Organisation

The Royston, Buntingford & Bishop's Stortford Primary Care Trust are the NHS body responsible for all local health services.

The trustees met regularly in a small group with their Director of Public Health and Director of Nursing to discuss fund raising issues.

Objects and policy

To relieve patients and former patients of the Bishop's Stortford Community Hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and, generally, to support the work of the Hospital, when the support required is not available from the NHS or other sources.

Review of activities and future developments

In previous years the charity raised funds for the purchase of a Bone Density Scanner for Bishop's Stortford Community Hospital.

Following changes at the hospital the scanner is no longer required and will be returned to the manufacturer.

As the funds can no longer be used for the purpose for which they were raised the trustees are taking steps to return them to the donors. It is likely that the trust will then be wound up.

Financial position

The unaudited accounts of the Trust are attached to this report and full details of the financial position of the Trust are contained therein together with the accountants report to the trustees.

Reserves policy

The charity's reserves consist principally of amounts raised for the purchase of a Bone Density Scanner. These amounts will be returned to the donors where possible.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the Trustees


M. Allan
Company secretary

Date: 27 April 2008

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

INDEPENDENT ACCOUNTANTS REPORT TO THE TRUSTEES OF BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Charities Act 1993, we have compiled the financial statements of the charity which comprise the Statement of Financial Activities, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Charity's Board of Trustees, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Charity's Board of Trustees, that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Charity's Board of Trustees, as a body, for our work, or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year as at 30 June 2007 your duty to ensure that the charity has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Price Bailey LLP

Chartered Accountants

28 April 2008

Causeway House
1 Dane Street
Bishop's Stortford
Hertfordshire
CM23 3BT

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2007

	Note	Unrestricted Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
Income and expenditure					
Incoming resources					
Donations	3	-	-	-	486
Investment income	4	645	-	645	546
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		645	-	645	1,032
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Cost of generating funds		-	-	-	-
Charitable expenditure:					
Management and administration of the charity	5	558	-	558	629
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		558	-	558	629
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources for the year		87	-	87	403
Fund balance brought forward					
At 1 July 2006		4,903	24,721	29,624	29,221
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 30 June 2007		4,990	24,721	29,711	29,624
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 6 to 9 form part of these accounts

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

BALANCE SHEET AS AT 30 JUNE 2007

	Notes	2007 £	2006 £
Fixed assets	6	-	23,000
Current assets			
Cash at bank		30,269	30,182
Creditors: amounts falling due within one year	7	558	23,588
Net assets		<u>29,711</u>	<u>29,624</u>
Funds			
Unrestricted funds:			
General fund		4,990	4,903
Restricted funds	8	<u>24,721</u>	<u>24,721</u>
		<u>29,711</u>	<u>29,624</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249(a) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 27TH APRIL 2008


M Allen
Director

The notes on pages 6 to 9 form part of these accounts

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007

1 Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2 Accounting policies

2.1 Accounting convention and standards

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the Statement of Recommended Practice – Accounting and Reporting by Charities.

2.2 Income and expenditure

Income and expenses are treated on an accruals basis.

2.3 Taxation

The Trust, being a charity, is not liable for income tax or corporation tax. Value Added Tax is not recoverable and is included in the relevant charges for administration expenses.

2.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.5 Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off these costs on a straight line basis over their expected useful lives as follows -

Fixtures and equipment	15%
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Depreciation of assets will not begin until the asset is put into use for the first time.

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

3 Donations

	2007 £	2006 £
Unrestricted	-	-
Restricted	-	486
	<hr/>	<hr/>
	-	486
	<hr/>	<hr/>

4 Investment income

	2007 £	2006 £
Bank interest received	645	546
	<hr/>	<hr/>

5 Management and administration

	2007 £	2006 £
Administration	-	-
Accountancy	558	629
	<hr/>	<hr/>
	558	629
	<hr/>	<hr/>

None of the trustees received any remuneration or were paid any expenses

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2007

6 Tangible fixed assets

	Bone density scanner £
Cost:	
At 1 July 2006	23,000
Disposals	(23,000)
	<hr/>
At 30 June 2007	-
	<hr/>
Depreciation:	
At 1 July 2006 and 30 June 2007	-
	<hr/>
Net book value:	
At 1 July 2006	23,000
	<hr/>
At 30 June 2007	-
	<hr/>

As the Bone Density Scanner is no longer required by Bishop's Stortford Community Hospital it will be returned to the manufacturers

7 Creditors: falling due within one year

	2007	2006 £
Other creditors	-	23,000
Accruals and deferred income	558	558
	<hr/>	<hr/>
	558	23,558
	<hr/>	<hr/>

8 Restricted fund

The movements on the restricted fund in the year are

	Balance at 30 June 2006 £	Incoming resources £	Resources expended £	Balance at 30 June 2007 £
Bone density scanner	24,721	-	-	24,721
	<hr/>	<hr/>	<hr/>	<hr/>

The bone density scanner fund has been established to raise money for the purchase of a Bone Density Scanner for the Bishop's Stortford Community Hospital. However, as this is no longer required the donations are to be returned

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2007

9 Analysis of net assets between funds

	Restricted fund 2007 £	Unrestricted funds 2007 £	Total 2007 £
Fixed assets	-	-	-
Cash at bank	25,872	4,397	30,269
Current liabilities	-	(558)	(558)
	<u>25,872</u>	<u>3,839</u>	<u>29,711</u>