

Registered Charity No: 1095054
Company No: 4453584

**BISHOP'S STORTFORD COMMUNITY
HOSPITAL CHARITABLE TRUST
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2006

SATURDAY



AQYWRNX5

A39

17/03/2007

655

COMPANIES HOUSE

p|b Price Bailey
CHARTERED ACCOUNTANTS

With offices in
Bishop's Stortford Cambridge Ely
North London Norwich

A member of the UK 200 Group,
an association of independent practising Chartered Accountants

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2006

Trustees:

Leslie Adamson
Raymond Feeney
Brenda Brown
Sheila Tanner
Malcolm Allan

Directors:

Sheila Tanner
Malcolm Allan

Company secretary:

Malcolm Allan

Registered office:

Causeway House
1 Dane Street
Bishop's Stortford
Hertfordshire
CM23 3BT

Bankers:

National Westminster Bank plc
3 Market Place
Saffron Walden
Essex
CB10 1HS

Accountants:

Price Bailey LLP
Causeway House
1 Dane Street
Bishop's Stortford
Hertfordshire
CM23 3BT

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

TRUSTEES' REPORT

The trustees and directors are pleased to submit their annual report and financial statements for the year ended 30 June 2006.

Legal and administrative information set out on page 1 forms a part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice – Accounting and Reporting by Charities.

Status

The Bishop's Stortford Community Hospital Charitable Trust was established on 2 June 2002 as a company limited by guarantee and registered under the Companies Act 1985, registered number 04453584. It is a registered charity, number 1095054.

Appointment of new Trustees

The Trustees have no immediate intention of appointing any new Trustees however should this become necessary they would look for individuals showing an interest in raising funds who have free time to dedicate to the trust.

Organisation

The Trustees meet at least bi-monthly to administer the charity.

The Royston, Buntingford & Bishop's Stortford Primary Care Trust are the NHS body responsible for all local health services.

The Trustees meet regularly in a small group with their Director of Public Health and Director of Nursing to discuss fund raising issues.

Objects and policy

To relieve patients and former patients of the Bishop's Stortford Community Hospital and other invalids in the community who are sick, convalescent, disabled, handicapped, infirm or in need of financial assistance and, generally, to support the work of the Hospital, when the support required is not available from the NHS or other sources.

Review of activities and future developments

The charity's main activity to date has been the organization of events which will generate money to enable the charity to purchase items of equipment required by the Bishop's Stortford Community Hospital but not able to be funded from NHS sources.

These events include: "Coffee Morning", "Golf Day", "Quiz Night" and "Picture Auction of Works by Local Artists".

The Trustees are also working closely with other local organisations, such as Women's Institutes and U3A Gardens Groups to help them organize events which will raise funds for the charity.

Financial position

The unaudited accounts of the Trust are attached to this report and full details of the financial position of the Trust are contained therein together with the accountants report to the trustees.

Reserves policy

The Trustees have forecast the level of free reserves (that is those not tied up in designated and restricted funds) that the charity will require to sustain its operations. The Trustees consider that the most appropriate level of free reserves should be 10% of the total annual funds raised. However, the trust is currently accumulating funds in order to purchase a bone density scanner, which it is anticipated will cost between £23,000 and £26,000. The free reserves are, therefore, higher than this target.

The opportunities available to the charity for fund raising are being actively assessed and the risks to which it is exposed taken into account when planning future events.

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

Accountants

A resolution will be proposed at the Annual General Meeting that Price Bailey LLP be re-appointed accountants to the charity for the ensuing year.

This report has been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

By order of the Trustees



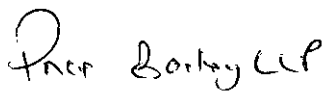
M Allan
Company secretary

Date: 11/01/07.....

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

INDEPENDENT ACCOUNTANTS REPORT TO THE TRUSTEES OF BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 June 2006, set out on pages 5 to 10 and you consider that the charitable company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Price Bailey LLP

Chartered Accountants

14 March 2007

Causeway House
1 Dane Street
Bishop's Stortford
Hertfordshire
CM23 3BT

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2006

	Note	Unrestricted Funds £	Restricted Funds £	Total 2006 £	Total 2005 £
Income and expenditure					
Incoming resources					
Donations	3	-	486	486	5,093
Fundraising		-	-	-	353
Investment income	4	546	-	546	587
		<hr/>	<hr/>	<hr/>	<hr/>
Total incoming resources		546	486	1,032	6,033
		<hr/>	<hr/>	<hr/>	<hr/>
Resources expended					
Cost of generating funds	5	-	-	-	164
Charitable expenditure:					
Management and administration of the charity	6	629	-	629	514
		<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended		629	-	629	678
		<hr/>	<hr/>	<hr/>	<hr/>
Net incoming resources for the year		(83)	486	403	5355
Fund balance brought forward					
At 1 July 2005		4,986	24,235	29,221	23,866
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances carried forward at 30 June 2006		4,903	24,721	29,624	29,221
		<hr/>	<hr/>	<hr/>	<hr/>

The notes on pages 7 and 8 form part of these accounts.

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

BALANCE SHEET AS AT 30 JUNE 2006

	Notes	2006 £	2005 £
Fixed assets	7	23,000	23,000
Current assets			
Cash at bank		30,182	29,709
Liabilities: amounts falling due within one year	8	23,558	23,488
Net assets		29,624	29,221
Funds			
Unrestricted funds:			
General fund		4,903	4,986
Restricted funds	9	24,721	24,235
		29,624	29,221

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249(a) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 10/01/07.


M Allan
Director

The notes on pages 7 and 8 form part of these accounts.

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

1 Trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial period which give a true and fair view of the charity's financial activities during the period and of its financial position at the end of the period. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2 Accounting policies

2.1 Accounting convention and standards

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and the Statement of Recommended Practice – Accounting and Reporting by Charities.

2.2 Income and expenditure

Income and expenses are treated on an accruals basis.

2.3 Taxation

The Trust, being a charity, is not liable for income tax or corporation tax. Value Added Tax is not recoverable and is included in the relevant charges for administration expenses.

2.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds, which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.5 Tangible fixed assets and depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off these costs on a straight line basis over their expected useful lives as follows: -

Fixtures and equipment	15%
------------------------	-----

Depreciation of assets will not begin until the asset is put into use for the first time.

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

3 Donations

	2006 £	2005 £
Unrestricted	-	-
Restricted	486	5,093
	<u>486</u>	<u>5,093</u>

4 Investment income

	2006 £	2005 £
Bank interest received	546	587
	<u>546</u>	<u>587</u>

5 Cost of generating funds

	2006 £	2005 £
Advertising	-	30
Events	-	134
Leaflets	-	-
	<u>-</u>	<u>164</u>

6 Management and administration

	2006 £	2005 £
Administration	-	-
Accountancy	629	514
	<u>629</u>	<u>514</u>

None of the trustees received any remuneration or were paid any expenses.

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2006

7 Tangible fixed assets

	Bone density scanner £
Cost:	
At 1 July 2005	23,000
Additions	—
At 30 June 2006	23,000
Depreciation:	
At 1 July 2005 and 30 June 2006	—
Net book value:	
At 1 July 2005	23,000
At 30 June 2006	23,000

The trustees intend to make the bone density scanner available for use by Bishop's Stortford Community Hospital.

8 Creditors: falling due within one year

	2006 £	2005 £
Other creditors	23,000	23,000
Accruals and deferred income	558	488
	23,558	23,488

9 Restricted fund

The movements on the restricted fund in the year are:

	Balance at 30 June 2005 £	Incoming resources £	Resources expended £	Balance at 30 June 2006 £
Bone density scanner	24,235	486	—	24,721

The bone density scanner fund has been established to raise money for the purchase of a bone density scanner for the Bishop's Stortford Community Hospital.

BISHOP'S STORTFORD COMMUNITY HOSPITAL CHARITABLE TRUST

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2006

10 Analysis of net assets between funds

	Restricted fund 2006 £	Unrestricted funds 2006 £	Total 2006 £
Fixed assets	23,000	-	23,000
Cash at bank	25,227	4,955	30,182
Current liabilities	(23,000)	(558)	(23,558)
	<hr/>	<hr/>	<hr/>
	25,227	4,397	29,624
	<hr/>	<hr/>	<hr/>