

Company Registration No. 2753293 (England and Wales)

**BK AGGTECH LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2001**



# BK AGGTECH LIMITED

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# **BK AGGTECH LIMITED**

## **AUDITORS' REPORT TO BK AGGTECH LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 3 to 4, together with the financial statements of the company for the year ended 31 October 2001 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 3 to 4 are properly prepared in accordance with those provisions.

### **Other information**

On we reported, as auditors of BK AGGTECH LIMITED, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the year ended 31 October 2001, and our audit report was as follows:

"We have audited the financial statements of BK AGGTECH LIMITED on pages 4 to 8 for the year ended 31 October 2001. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

### **Respective responsibilities of the director and auditors**

As described in the statement of director's responsibilities on page 1 the company's director is responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the director's report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and transactions with the company is not disclosed.

We read the director's report and consider the implications for our report if we become aware of any apparent misstatements within it.

# BK AGGTECH LIMITED

## AUDITORS' REPORT TO BK AGGTECH LIMITED (CONTINUED) UNDER SECTION 247B OF THE COMPANIES ACT 1985

### Basis of opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board, except that the scope of our work was limited as explained below. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. However, the evidence available to us was limited because whilst sales and purchase ledgers were kept, the company did not maintain a nominal ledger, and we have therefore not been able to ascertain whether the company received all the income to which it may have been entitled during the year. In addition, most of the company's trading is carried out in Africa and due to a combination of local circumstances and communication difficulties we have not been able to obtain satisfactory evidence that monies totalling £153,482 received after 31 October 2001 should be correctly applied to debts outstanding at that date. We have also been unable to obtain satisfactory evidence that amounts totalling £87,024 due from an associated company registered in Africa are fully recoverable. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion: disclaimer on view given by financial statements

Because of the possible effect of the limitation in evidence available to us, we are unable to form an opinion as to whether the financial statements give a true and fair view of the state of the company's affairs as at 31 October 2001 or of its profit for the year then ended. In all other respects, in our opinion the financial statements have been properly prepared in accordance with the Companies Act 1985. "

*Williams. Giles & Co*

Williams Giles & Co.

30 January 2003

Chartered Accountants  
Registered Auditor

1 London Road  
Sittingbourne  
Kent  
ME10 1NQ

# BK AGGTECH LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2001

	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	2		93,190		116,813
<b>Current assets</b>					
Stocks		17,000		69,560	
Debtors		347,726		68,352	
Cash at bank and in hand		166,762		12,106	
		<del>531,488</del>		<del>150,018</del>	
<b>Creditors: amounts falling due within one year</b>		<del>(514,752)</del>		<del>(161,779)</del>	
<b>Net current assets/(liabilities)</b>			16,736		(11,761)
			<del>109,926</del>		<del>105,052</del>
<b>Total assets less current liabilities</b>			109,926		105,052
<b>Creditors: amounts falling due after more than one year</b>			-		(13,134)
			<del>109,926</del>		<del>91,918</del>
			<del>109,926</del>		<del>91,918</del>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			109,924		91,916
			<del>109,924</del>		<del>91,916</del>
<b>Shareholders' funds</b>			109,926		91,918
			<del>109,926</del>		<del>91,918</del>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30.1.03

  
M C R Foley  
Director

# BK AGGTECH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	20% Reducing Balance
Fixtures, fittings & equipment	20% Reducing Balance
Motor vehicles	25% Reducing Balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 November 2000	160,545
Additions	1,799
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At 31 October 2001	162,344
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<b>Depreciation</b>	
At 1 November 2000	43,732
Charge for the period	25,422
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At 31 October 2001	69,154
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<b>Net book value</b>	
At 31 October 2001	93,190
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At 31 October 2000	116,813
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### 3 Share capital

	2001 £	2000 £
<b>Authorised</b>		
2 Ordinary £1 of £ 1 each	2	2
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
2 Ordinary £1 of £ 1 each	2	2
	<hr/>	<hr/>