

# **BLACK OPAL SYSTEMS LIMITED**

**Company number: 5665745**

## **UNAUDITED REPORT AND ACCOUNTS**

**FOR THE**

**YEAR ENDED 31st JANUARY 2008**



# **BLACK OPAL SYSTEMS LIMITED**

**Company number: 5665745**

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**BLACK OPAL SYSTEMS LIMITED**

**COMPANY INFORMATION**

**YEAR ENDED 31st JANUARY 2008**

**Directors:** Mr S Beattie  
Mrs J Beattie

**Secretary** Mr S Beattie

**Registered Office:** Business and Technology Centre  
Bessemer Drive  
Stevenage  
Hertfordshire  
SG1 2DX

**Registered Number:** 5665745  
(England and Wales)

**Accountants:** Gowers Limited  
The Old School House  
Bridge Road  
Hunton Bridge  
Kings Langley  
Herts  
WD4 8SZ

# **BLACK OPAL SYSTEMS LIMITED**

## **DIRECTORS' REPORT**

### **YEAR ENDED 31st JANUARY 2008**

The directors submit their report and financial statements of the company for the year ended 31st January 2008

#### **Principal activity**

The principal activity of the company in the year under review was the production of document assembly systems and associated activities

#### **Review of business**

A summary of the results for the year is shown in the profit and loss account

Turnover during the year amounted to £nil (2007 £nil) The directors considers the loss achieved on ordinary activities before taxation to be satisfactory, given that the company is building from start up

#### **Directors**

The directors who held office during the year were as follows

S Beattie  
J Beattie

#### **Fixed assets**

Movements of fixed assets during the year are shown in the notes on the financial statements

#### **Taxation status**

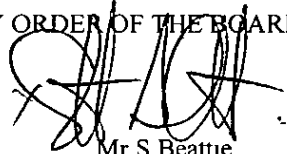
The close company provisions of the Income and Corporation Taxes Act 1988 apply to the company

#### **Auditors**

Gowers Limited have signified their willingness to continue in office and a resolution for their re-appointment will be proposed at the Annual General Meeting although an audit is not expected to be necessary in the foreseeable future

Business and Technology Centre  
Bessemer Drive  
Stevenage  
Hertfordshire  
SG1 2DX

20th June 2008

BY ORDER OF THE BOARD  
  
Mr S Beattie  
Secretary

**BLACK OPAL SYSTEMS LIMITED****PROFIT AND LOSS ACCOUNT****YEAR ENDED 31st JANUARY 2008**

	(Notes)	2008 £	2007 £
Turnover from continuing operations	(2)	-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross loss		-	-
Administrative expenses		(11,384)	(24,213)
		<hr/>	<hr/>
Operating loss from continuing operations	(3)	(11,384)	(24,213)
Taxation	(4)	-	-
		<hr/>	<hr/>
Retained loss for the year		(11,384)	(24,213)
		<hr/>	<hr/>

There were no other recognised gains or losses during the financial year and no separate statement of total recognised gains or losses has therefore been presented

# BLACK OPAL SYSTEMS LIMITED

## BALANCE SHEET

YEAR ENDED 31st JANUARY 2008

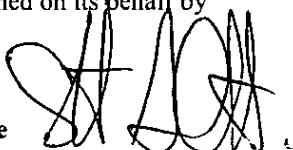
	(Notes)	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	(5)	1,341	2,460
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors	(6)	242	-
<b>Creditors</b> amounts falling due within one year	(7)	(37,080)	(26,573)
		<hr/>	<hr/>
<b>Net current liabilities</b>		(36,838)	(26,573)
		<hr/>	<hr/>
<b>Total assets less current liabilities</b>		(35,497)	(24,113)
		<hr/>	<hr/>
<b>Capital and reserves</b>			
Called up share capital	(8)	100	100
Profit and loss account		(35,597)	(24,213)
		<hr/>	<hr/>
<b>Equity shareholders' funds</b>	(9)	(35,497)	(24,113)
		<hr/>	<hr/>

### The directors

- 1 confirm that for the year ended 31st January 2008 the company was entitled to the exemption under subsection (1) of section 249A,
- 2 confirm that no notice from members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985 in relation to the accounts for the financial period, and
- 3 acknowledge their responsibility for
  - (a) ensuring that the company keeps accounting records which comply with section 221, and
  - (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

The financial statements were approved by the board on 20th June 2008  
and were signed on its behalf by

Mr S Beattie



Mrs J Beattie



# BLACK OPAL SYSTEMS LIMITED

## NOTES ON THE FINANCIAL STATEMENTS

### YEAR ENDED 31st JANUARY 2008

#### 1 Accounting policies

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's financial statements

##### **Basis of accounting**

These accounts have been prepared on a going concern basis which assumes that the company will continue to trade. The validity of this assumption is dependant on sufficient and continuing financial support being made available by the company's directors. If the company were unable to continue to trade, adjustments would have to be made to reduce the value of assets to their realisable amount, to reclassify fixed assets as current assets, and to provide for any future liabilities that may arise.

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

##### **Tangible fixed assets**

Depreciation is provided to write off the cost of assets over their estimated useful lives. Depreciation is charged in the accounts on a straight line basis at the following rates:

Computer equipment	33.33%
Office equipment	20%

##### **Deferred taxation**

Provision is made in full for all taxation deferred in respect of timing differences that have originated but not reversed by the balance sheet date.

Deferred tax assets are recognised to the extent that it is more likely than not that they will be recovered.

##### **Turnover**

Turnover represents net invoiced sales of services and goods excluding Value Added Tax and discounts received.

#### 2 Turnover

The turnover and loss before taxation are attributable to the one principal activity of the company and are generated wholly in the United Kingdom.

3	Operating loss	2008 £	2007 £
	The operating loss is stated after charging		
	Depreciation of tangible fixed assets	1,134	1,130
		<hr/>	<hr/>

#### 4 Taxation

There is no charge to Corporation Tax or deferred taxation due to the availability of losses in the period.

# BLACK OPAL SYSTEMS LIMITED

## NOTES ON THE FINANCIAL STATEMENTS

### YEAR ENDED 31st JANUARY 2008

#### 5 Tangible fixed assets

	Computer equipment £	Office Equipment £	Total £
<b>Cost</b>			
As at 1st February 2007	3,093	497	3,590
Additions	-	15	15
	<hr/>	<hr/>	<hr/>
As at 31st January 2008	3,093	512	3,605
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
As at 1st February 2007	1,031	99	1,130
Charge for the period	1,031	103	1,134
	<hr/>	<hr/>	<hr/>
As at 31st January 2008	2,062	202	2,264
	<hr/>	<hr/>	<hr/>
<b>Net Book Value</b>			
As at 31st January 2008	1,031	310	1,341
	<hr/>	<hr/>	<hr/>
As at 31st January 2007	2,062	398	2,460
	<hr/>	<hr/>	<hr/>

#### 6 Debtors

	2008 £	2007 £
Prepayments	242	-
	<hr/>	<hr/>

#### 7 Creditors: amounts falling due within one year

	2008 £	2007 £
Accruals	764	764
Directors loan account	36,316	25,809
	<hr/>	<hr/>
	37,080	26,573
	<hr/>	<hr/>



# BLACK OPAL SYSTEMS LIMITED

## NOTES ON THE FINANCIAL STATEMENTS

YEAR ENDED 31st JANUARY 2008

8	<b>Called up share capital</b>	2008 £	2007 £
	Ordinary shares of £1 each Authorised	1,000	1,000
		<hr/>	<hr/>
	Allotted, issued and fully paid	100	100
		<hr/>	<hr/>

9	<b>Reconciliation of movements in shareholders funds</b>	2008 £	2007 £
	Loss for the financial year	(11,384)	(24,213)
	Shares issued	-	100
		<hr/>	<hr/>
		(11,384)	(24,113)
	Shareholders funds brought forward	(24,113)	-
		<hr/>	<hr/>
	Shareholders funds carried forward	(35,497)	(24,113)
		<hr/>	<hr/>
	All shareholders funds are equity interests		

### 10 Control

In the opinion of the directors, the ownership of the shares is sufficiently widespread for there to be no individual controlling party