

**BLACK SHEEP PRESS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

BLACK SHEEP PRESS LIMITED
UNAUDITED ACCOUNTS
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BLACK SHEEP PRESS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

Director	R Hughes
Company Number	06739334 (England and Wales)
Registered Office	67 Middleton Cowling Keighley West Yorkshire BD22 0DQ
Accountants	Pearson & Associates Suite E, Canal Wharf Eshton Road Gargrave, Skipton North Yorkshire BD23 3SE

BLACK SHEEP PRESS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	<u>4</u>	12,794	23,073
Current assets			
Debtors	5	3,891	13,266
Cash at bank and in hand		258,237	274,017
		<u>262,128</u>	<u>287,283</u>
Creditors: amounts falling due within one year	<u>6</u>	(51,580)	(121,794)
Net current assets		<u>210,548</u>	<u>165,489</u>
Net assets		<u>223,342</u>	<u>188,562</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		223,340	188,560
Shareholders' funds		<u>223,342</u>	<u>188,562</u>

For the year ending 31 October 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 19 July 2019.

R Hughes
Director

Company Registration No. 06739334

BLACK SHEEP PRESS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1 Statutory information

Black Sheep Press Limited is a private company, limited by shares, registered in England and Wales, registration number 06739334. The registered office is 67 Middleton, Cowling, Keighley, West Yorkshire, BD22 0DQ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% Reducing Balance
Computer equipment	20% Reducing Balance

4 Tangible fixed assets

	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 November 2017	18,238	31,850	50,088
Additions	-	193	193
At 31 October 2018	18,238	32,043	50,281
Depreciation			
At 1 November 2017	15,745	11,270	27,015
Charge for the year	2,493	7,979	10,472
At 31 October 2018	18,238	19,249	37,487
Net book value			
At 31 October 2018	-	12,794	12,794
At 31 October 2017	2,493	20,580	23,073

BLACK SHEEP PRESS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2018

5 Debtors	2018	2017
	£	£
Trade debtors	3,877	13,166
Other debtors	14	100
	<u>3,891</u>	<u>13,266</u>

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Trade creditors	-	1,000
Taxes and social security	95,697	18,903
Other creditors	1,276	4,448
Loans from directors	(45,393)	97,443
	<u>51,580</u>	<u>121,794</u>

7 Loans to directors	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
G Baldwin	48,722	-	71,418	(22,696)
AC Henson	48,721	-	71,418	(22,697)
	<u>97,443</u>	<u>-</u>	<u>142,836</u>	<u>(45,393)</u>

The overdrawn director loans totalling £45,393 were repaid on 30 April 2019.

8 Average number of employees

During the year the average number of employees was 4 (2017: 4).

