

Registration number: 04952921

Blackbourne Wells Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 30 November 2012

Matthew A Bennett
Accountants
43 Ryeworth Road
Cheltenham
Gloucestershire
GL52 6LG



Blackbourne Wells Limited
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Blackbourne Wells Limited
Company Information

Directors	G A Robertson B E Robertson
Company secretary	B E Robertson
Registered office	7 Victoria Mansions Malvern Road Cheltenham Gloucestershire GL50 2JH
Bankers	NatWest Sleaford
Accountants	Matthew A Bennett Accountants 43 Ryeworth Road Cheltenham Gloucestershire GL52 6LG

Blackbourne Wells Limited
Directors' Report for the Year Ended 30 November 2012

The directors present their report and the unaudited financial statements for the year ended 30 November 2012

Directors of the company

The directors who held office during the year were as follows

G A Robertson

B E Robertson

Principal activity

The principal activity of the company is Consultancy

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 30 December 2012 and signed on its behalf by



G A Robertson
Director

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Blackbourne Wells Limited
for the Year Ended 30 November 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blackbourne Wells Limited for the year ended 30 November 2012 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Blackbourne Wells Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Blackbourne Wells Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackbourne Wells Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Blackbourne Wells Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Blackbourne Wells Limited. You consider that Blackbourne Wells Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Blackbourne Wells Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Matthew A Bennett
Accountants
43 Ryeworth Road
Cheltenham
Gloucestershire
GL52 6LG

30 December 2012

Blackbourne Wells Limited
Profit and Loss Account for the Year Ended 30 November 2012

	Note	2012 £	2011 £
Turnover	2	103,028	117,393
Administrative expenses		<u>(22,337)</u>	<u>(21,480)</u>
Operating profit	3	80,691	95,913
Other interest receivable and similar income		<u>227</u>	<u>87</u>
Profit on ordinary activities before taxation		80,918	96,000
Tax on profit on ordinary activities	4	<u>(15,979)</u>	<u>(19,492)</u>
Profit for the financial year	10	<u><u>64,939</u></u>	<u><u>76,508</u></u>

Blackbourne Wells Limited
(Registration number: 04952921)
Balance Sheet at 30 November 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	5	<u>626</u>	<u>783</u>
Current assets			
Debtors	6	16,145	602
Cash at bank and in hand		<u>43,046</u>	<u>89,932</u>
		59,191	90,534
Creditors: Amounts falling due within one year	7	<u>[58,186]</u>	<u>[90,277]</u>
Net current assets		<u>1,005</u>	<u>257</u>
Net assets		<u>1,631</u>	<u>1,040</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	10	<u>1,531</u>	<u>940</u>
Shareholders' funds		<u>1,631</u>	<u>1,040</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 30 December 2012 and signed on its behalf by



G A Robertson
Director

Blackbourne Wells Limited

Notes to the Financial Statements for the Year Ended 30 November 2012

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance method

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Turnover

During the year 100% of the company's turnover related to exports (2011 - 99%)

3 Operating profit

Operating profit is stated after charging

	2012 £	2011 £
Depreciation of tangible fixed assets	<u>157</u>	<u>196</u>

Blackbourne Wells Limited

Notes to the Financial Statements for the Year Ended 30 November 2012

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4 Taxation

Tax on profit on ordinary activities

	2012	2011
	£	£
Current tax		
Corporation tax charge	<u>15,979</u>	<u>19,492</u>

5 Tangible fixed assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 December 2011	<u>5,546</u>	<u>5,546</u>
Depreciation		
At 1 December 2011	4,763	4,763
Charge for the year	<u>157</u>	<u>157</u>
At 30 November 2012	<u>4,920</u>	<u>4,920</u>
Net book value		
At 30 November 2012	<u>626</u>	<u>626</u>
At 30 November 2011	<u>783</u>	<u>783</u>

6 Debtors

	2012	2011
	£	£
Trade debtors	15,357	-
Other debtors	<u>788</u>	<u>602</u>
	<u>16,145</u>	<u>602</u>

7 Creditors: Amounts falling due within one year

	2012	2011
	£	£
Corporation tax	16,292	19,503
Other creditors	<u>41,894</u>	<u>70,774</u>
	<u>58,186</u>	<u>90,277</u>

Blackbourne Wells Limited

Notes to the Financial Statements for the Year Ended 30 November 2012

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8 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9 Dividends

	2012 £	2011 £
Dividends paid		
Current year interim dividend paid	30,000	20,000
Dividends proposed and recognised in the accounts		
Ordinary dividend proposed	<u>34,000</u>	<u>56,000</u>
	<u>(64,000)</u>	<u>(76,000)</u>

10 Reserves

	Profit and loss account £	Total £
At 1 December 2011	592	592
Profit for the year	64,939	64,939
Dividends	<u>(64,000)</u>	<u>(64,000)</u>
At 30 November 2012	<u>1,531</u>	<u>1,531</u>

11 Control

The company is controlled by the directors who own 100% of the called up share capital