

Registration number 04952921

Blackbourne Wells Limited

Directors' Report and Unaudited Financial Statements
for the Year Ended 30 November 2011

Matthew A Bennett
Accountants
43 Ryeworth Road
Cheltenham
Gloucestershire
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Blackbourne Wells Limited
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The following pages do not form part of the statutory financial statements

Detailed Profit and Loss Account	10 to 12
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Blackbourne Wells Limited
Company Information

Directors	G A Robertson B E Robertson
Company secretary	B E Robertson
Registered office	7 Victoria Mansions Malvern Road Cheltenham Gloucestershire GL50 2JH
Bankers	NatWest Sleaford
Accountants	Matthew A Bennett Accountants 43 Ryeworth Road Cheltenham Gloucestershire GL52 6LG

Blackbourne Wells Limited
Directors' Report for the Year Ended 30 November 2011

The directors present their report and the unaudited financial statements for the year ended 30 November 2011

Directors of the company

The directors who held office during the year were as follows

G A Robertson

B E Robertson

Principal activity

The principal activity of the company is Consultancy

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 14 February 2012 and signed on its behalf by



G A Robertson
Director

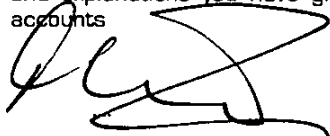
**Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Blackbourne Wells Limited
for the Year Ended 30 November 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Blackbourne Wells Limited for the year ended 30 November 2011 set out on pages 4 to 9 from the company's accounting records and from information and explanations you have given us

This report is made solely to the Board of Directors of Blackbourne Wells Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Blackbourne Wells Limited and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackbourne Wells Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Blackbourne Wells Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Blackbourne Wells Limited. You consider that Blackbourne Wells Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Blackbourne Wells Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts



Matthew A Bennett
Accountants
43 Ryeworth Road
Cheltenham
Gloucestershire
GL52 6LG

14 February 2012

Blackbourne Wells Limited
Profit and Loss Account for the Year Ended 30 November 2011

	Note	2011 £	2010 £
Turnover	2	117,393	90,433
Administrative expenses		<u>(21,480)</u>	<u>(26,725)</u>
Operating profit	3	95,913	63,708
Other interest receivable and similar income		<u>87</u>	<u>155</u>
Profit on ordinary activities before taxation		96,000	63,863
Tax on profit on ordinary activities	4	<u>(19,492)</u>	<u>(13,411)</u>
Profit for the financial year	10	<u><u>76,508</u></u>	<u><u>50,452</u></u>

Blackbourne Wells Limited
(Registration number 04952921)
Balance Sheet at 30 November 2011

	Note	2011 £	2010 £
Fixed assets			
Tangible fixed assets	5	<u>783</u>	<u>979</u>
Current assets			
Debtors	6	602	5,173
Cash at bank and in hand		<u>89,932</u>	<u>30,137</u>
		90,534	35,310
Creditors: Amounts falling due within one year	7	<u>(90,277)</u>	<u>(35,757)</u>
Net current assets/(liabilities)		<u>257</u>	<u>(447)</u>
Net assets		<u>1,040</u>	<u>532</u>
Capital and reserves			
Called up share capital	8	100	100
Profit and loss account	10	<u>940</u>	<u>432</u>
Shareholders' funds		<u>1,040</u>	<u>532</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 14 February 2012 and signed on its behalf by



G A Robertson
Director

Blackbourne Wells Limited
Notes to the Financial Statements for the Year Ended 30 November 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance method

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Turnover

During the year 99% of the company's turnover related to exports (2010 - 100%)

3 Operating profit

Operating profit is stated after charging

	2011	2010
	£	£
Depreciation of tangible fixed assets	<u>196</u>	<u>245</u>

Blackbourne Wells Limited

Notes to the Financial Statements for the Year Ended 30 November 2011

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4 Taxation

Tax on profit on ordinary activities

	2011 £	2010 £
Current tax		
Corporation tax charge	<u>19,492</u>	<u>13,411</u>

5 Tangible fixed assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 December 2010	<u>5,546</u>	<u>5,546</u>
Depreciation		
At 1 December 2010	4,567	4,567
Charge for the year	<u>196</u>	<u>196</u>
At 30 November 2011	<u>4,763</u>	<u>4,763</u>
Net book value		
At 30 November 2011	<u>783</u>	<u>783</u>
At 30 November 2010	<u>979</u>	<u>979</u>

6 Debtors

	2011 £	2010 £
Trade debtors	-	4,836
Other debtors	<u>602</u>	<u>337</u>
	<u>602</u>	<u>5,173</u>

Blackbourne Wells Limited

Notes to the Financial Statements for the Year Ended 30 November 2011

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Debtors includes £nil (2010 - £nil) receivable after more than one year

7 Creditors Amounts falling due within one year

	2011 £	2010 £
Corporation tax	19,503	13,411
Other creditors	70,774	22,346
	<u>90,277</u>	<u>35,757</u>

8 Share capital

Allotted, called up and fully paid shares

	2011		2010	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

9 Dividends

	2011 £	2010 £
Dividends paid		
Current year interim dividend paid	20,000	40,000
Dividends proposed and recognised in the accounts		
Ordinary dividend proposed	<u>56,000</u>	<u>12,000</u>
	<u>(76,000)</u>	<u>(52,000)</u>

10 Reserves

	Profit and loss account £	Total £
At 1 December 2010	432	432
Profit for the year	76,508	76,508
Dividends	<u>(76,000)</u>	<u>(76,000)</u>
At 30 November 2011	<u>940</u>	<u>940</u>

Blackbourne Wells Limited

Notes to the Financial Statements for the Year Ended 30 November 2011

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11 Control

The company is controlled by the directors who own 100% of the called up share capital