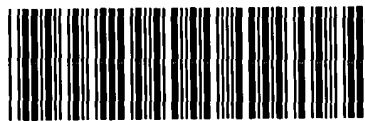


BLACKSMITHS COFFEE SHOP LIMITED
Filleter Annual Report and Unaudited Financial Statements
for the Year Ended 30 April 2018

TUESDAY



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COMPANIES HOUSE

Blacksmiths Coffee Shop Limited

Contents

Company Information	1
Statement of Financial Position	2 to 3
Notes to the Financial Statements	4 to 8

Blacksmiths Coffee Shop Limited

Company Information

Directors	J. Wickham J. Atkinson A. Atkinson
Registered office	East Beechfield Farm Belsay Newcastle upon Tyne NE20 0DU
Accountants	Tait Walker LLP Chartered Accountants Bulman House Regent Centre Gosforth Newcastle upon Tyne NE3 3LS
Bankers	Lloyds Bank plc 32 Gosforth Centre Gosforth Newcastle upon Tyne NE3 1JZ

Blacksmiths Coffee Shop Limited

(Registration number: 04746711)

Statement of Financial Position as at 30 April 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	5	173,072	195,288
Current assets			
Stocks		4,250	4,800
Debtors	6	3,841	4,335
Investments	7	32,103	32,234
Cash at bank and in hand		133,290	109,557
		<u>173,484</u>	<u>150,926</u>
Creditors: Amounts falling due within one year	8	<u>(152,419)</u>	<u>(135,906)</u>
Net current assets		<u>21,065</u>	<u>15,020</u>
Total assets less current liabilities		194,137	210,308
Provisions for liabilities		<u>(17,369)</u>	<u>(19,169)</u>
Net assets		<u>176,768</u>	<u>191,139</u>
Capital and reserves			
Called up share capital		700	700
Profit and loss account		<u>176,068</u>	<u>190,439</u>
Total equity		<u>176,768</u>	<u>191,139</u>

For the financial year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime and the option not to file the Income Statement has been taken.

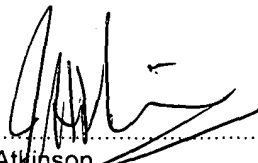
The notes on pages 4 to 8 form an integral part of these financial statements.

Blacksmiths Coffee Shop Limited

(Registration number: 04746711)

Statement of Financial Position as at 30 April 2018 (continued)

Approved and authorised by the Board on 28.01.19 and signed on its behalf by:


.....
J. Atkinson
Director

The notes on pages 4 to 8 form an integral part of these financial statements.

Blacksmiths Coffee Shop Limited

Notes to the Financial Statements for the Year Ended 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is East Beechfield Farm, Belsay, Newcastle upon Tyne, NE20 0DU.

2 Accounting policies

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

These financial statements are prepared in sterling which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Blacksmiths Coffee Shop Limited

Notes to the Financial Statements for the Year Ended 30 April 2018 (continued)

2 Accounting policies (continued)

Asset class	Amortisation method and rate
Goodwill	10% straight line

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Leasehold property improvements	10% straight line
Equipment, fixtures and fittings	15% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 60 (2017 - 63).

Blacksmiths Coffee Shop Limited

Notes to the Financial Statements for the Year Ended 30 April 2018 (continued)

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 May 2017	62,000	62,000
At 30 April 2018	62,000	62,000
Amortisation		
At 1 May 2017	62,000	62,000
At 30 April 2018	62,000	62,000
Carrying amount		
At 30 April 2018	-	-

5 Tangible assets

	Leasehold property improvements £	Fixtures and fittings £	Motor vehicles £	Total £
Cost or valuation				
At 1 May 2017	160,841	184,662	9,300	354,803
Additions	-	5,106	-	5,106
At 30 April 2018	160,841	189,768	9,300	359,909
Depreciation				
At 1 May 2017	61,181	96,978	1,356	159,515
Charge for the year	11,725	13,611	1,986	27,322
At 30 April 2018	72,906	110,589	3,342	186,837
Carrying amount				
At 30 April 2018	87,935	79,179	5,958	173,072
At 30 April 2017	99,660	87,684	7,944	195,288

Blacksmiths Coffee Shop Limited

Notes to the Financial Statements for the Year Ended 30 April 2018 (continued)

6 Debtors

	2018 £	2017 £
Trade debtors	-	180
Prepayments	2,841	3,155
Other debtors	1,000	1,000
	<u>3,841</u>	<u>4,335</u>

7 Current asset investments

	2018 £	2017 £
Other investments	<u>32,103</u>	<u>32,234</u>

8 Creditors

Creditors: amounts falling due within one year

	2018 £	2017 £
Due within one year		
Trade creditors	33,717	45,014
Taxation and social security	42,262	41,015
Accruals and deferred income	5,695	5,018
Corporation tax liability	17,082	12,058
Directors loan accounts	53,663	32,801
	<u>152,419</u>	<u>135,906</u>

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the statement of financial position

The total amount of financial commitments not included in the statement of financial position is £168,444 (2017 - £169,926).

Blacksmiths Coffee Shop Limited

Notes to the Financial Statements for the Year Ended 30 April 2018 (continued)

10 Related party transactions

Transactions with directors

	At 1 May 2017 £	Advances to directors £	Repayments by director £	At 30 April 2018 £
2018				
J. Wickham				
Director's loan account	<u>19,719</u>	<u>13,958</u>	<u>(38,826)</u>	<u>(5,149)</u>
A. Atkinson				
Director's loan account	<u>(27,066)</u>	<u>10,470</u>	<u>(7,813)</u>	<u>(24,409)</u>
J. Atkinson				
Director's loan account	<u>(25,454)</u>	<u>1,350</u>	<u>-</u>	<u>(24,104)</u>
	At 1 May 2016 £	Advances to directors £	Repayments by director £	At 30 April 2017 £
2017				
J. Wickham				
Director's loan account	<u>(858)</u>	<u>28,015</u>	<u>(7,438)</u>	<u>19,719</u>
A. Atkinson				
Director's loan account	<u>(28,983)</u>	<u>10,730</u>	<u>(8,813)</u>	<u>(27,066)</u>
J. Atkinson				
Director's loan account	<u>(26,104)</u>	<u>3,050</u>	<u>(2,400)</u>	<u>(25,454)</u>