

COMPANY REGISTRATION NUMBER 04746711

BLACKSMITHS COFFEE SHOP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30th APRIL 2014

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BLACKSMITHS COFFEE SHOP LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2014

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BLACKSMITHS COFFEE SHOP LIMITED
COMPANY REGISTRATION NUMBER: 04746711
ABBREVIATED BALANCE SHEET

30th APRIL 2014

	Note	2014	2013
		£	£
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		<u>164,366</u>	<u>63,026</u>
		164,366	63,026
CURRENT ASSETS			
Stocks		3,200	2,390
Debtors		18,734	6,850
Investments		103,719	200,000
Cash at bank and in hand		<u>87,118</u>	<u>82,344</u>
		212,771	291,584
CREDITORS: Amounts falling due within one year		<u>156,154</u>	<u>102,025</u>
NET CURRENT ASSETS		<u>56,617</u>	<u>189,559</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		220,983	252,585
PROVISIONS FOR LIABILITIES		<u>14,677</u>	<u>6,863</u>
		<u>206,306</u>	<u>245,722</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	700	700
Profit and loss account		<u>205,606</u>	<u>245,022</u>
SHAREHOLDERS' FUNDS		<u>206,306</u>	<u>245,722</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

BLACKSMITHS COFFEE SHOP LIMITED
COMPANY REGISTRATION NUMBER: 04746711
ABBREVIATED BALANCE SHEET *(continued)*

30th APRIL 2014

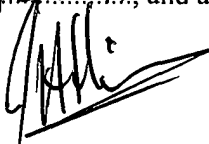
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on ~~12/12/2014~~ **12/12/2014**, and are signed on their behalf by:



J. Atkinson
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

BLACKSMITHS COFFEE SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of sales made during the year net of discounts, returns and Value Added Tax. Turnover is recognised at the point of sale.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property Improvements	- 10% straight line
Equipment, Fixtures & Fittings	- 15% reducing balance

Investments

Unlisted investments are stated at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

BLACKSMITHS COFFEE SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2014

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation *(continued)*

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st May 2013	62,000	142,285	204,285
Additions	—	114,225	114,225
Disposals	—	(4,870)	(4,870)
At 30th April 2014	<u>62,000</u>	<u>251,640</u>	<u>313,640</u>
DEPRECIATION			
At 1st May 2013	62,000	79,259	141,259
Charge for year	—	10,697	10,697
On disposals	—	(2,682)	(2,682)
At 30th April 2014	<u>62,000</u>	<u>87,274</u>	<u>149,274</u>
NET BOOK VALUE			
At 30th April 2014	<u>—</u>	<u>164,366</u>	<u>164,366</u>
At 30th April 2013	<u>—</u>	<u>63,026</u>	<u>63,026</u>

BLACKSMITHS COFFEE SHOP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2014

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary A shares of £1 each	200	200	200	200
Ordinary B shares of £1 each	200	200	200	200
Ordinary C shares of £1 each	200	200	200	200
Ordinary D shares of £1 each	100	100	100	100
	<u>700</u>	<u>700</u>	<u>700</u>	<u>700</u>