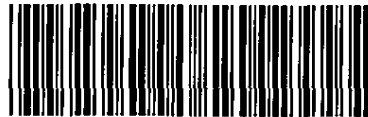


**BLACKSMITH COFFEE SHOP LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30th APRIL 2007**

SATURDAY



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COMPANIES HOUSE

# **BLACKSMITH COFFEE SHOP LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th APRIL 2007**

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### **CONTENTS**

### **PAGES**

Abbreviated balance sheet

**1 to 2**

Notes to the abbreviated accounts

**3 to 5**

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# BLACKSMITH COFFEE SHOP LIMITED

## ABBREVIATED BALANCE SHEET

30th APRIL 2007

	Note	2007	2006
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		37,200	43,400
Tangible assets		<u>32,794</u>	<u>30,043</u>
		<b>69,994</b>	<b>73,443</b>
 <b>CURRENT ASSETS</b>			
Stocks		1,760	1,705
Debtors		16,281	115,421
Cash at bank and in hand		<u>136,762</u>	<u>32,754</u>
		<b>154,803</b>	<b>149,880</b>
<b>CREDITORS: amounts falling due within one year</b>		<u>69,643</u>	<u>98,307</u>
<b>NET CURRENT ASSETS</b>		<b>85,160</b>	<b>51,573</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>155,154</b>	<b>125,016</b>
 <b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<b>2,123</b>	<b>1,587</b>
		<u><b>153,031</b></u>	<u><b>123,429</b></u>
 <b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	600	600
Profit and loss account		<u>152,431</u>	<u>122,829</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>153,031</b></u>	<u><b>123,429</b></u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

# BLACKSMITH COFFEE SHOP LIMITED

## ABBREVIATED BALANCE SHEET *(continued)*

30th APRIL 2007

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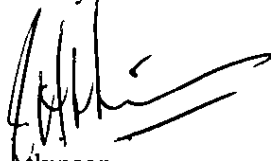
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

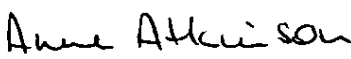
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 21.12.2007 and are signed on their behalf by

  
J Atkinson  
Director

  
A Atkinson  
Director

The notes on pages 3 to 5 form part of these abbreviated accounts

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# **BLACKSMITH COFFEE SHOP LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30th APRIL 2007**

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### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - Over 10 years

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property Improvements	- 10% straight line
Fixtures & Fittings	- 15% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

# BLACKSMITH COFFEE SHOP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2007

### 1. ACCOUNTING POLICIES *(continued)*

#### **Deferred taxation** *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. FIXED ASSETS

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>COST</b>			
At 1st May 2006	62,000	40,244	102,244
Additions	—	8,389	8,389
<b>At 30th April 2007</b>	<b>62,000</b>	<b>48,633</b>	<b>110,633</b>
<b>DEPRECIATION</b>			
At 1st May 2006	18,600	10,201	28,801
Charge for year	6,200	5,638	11,838
<b>At 30th April 2007</b>	<b>24,800</b>	<b>15,839</b>	<b>40,639</b>
<b>NET BOOK VALUE</b>			
<b>At 30th April 2007</b>	<b>37,200</b>	<b>32,794</b>	<b>69,994</b>
At 30th April 2006	43,400	30,043	73,443

### 3. TRANSACTIONS WITH THE DIRECTORS

Included in debtors is a loan to Miss J Atkinson, a director

	<b>2007 £</b>	<b>2006 £</b>
Amount outstanding at the beginning of the year	<b>108,215</b>	—
Maximum amount outstanding during the year	<b>108,215</b>	108,215
Amount outstanding at the end of the year	—	108,215

# BLACKSMITH COFFEE SHOP LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30th APRIL 2007

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### 4. SHARE CAPITAL

#### Authorised share capital:

	2007	2006
	£	£
200 Ordinary A shares of £1 each	200	200
200 Ordinary B shares of £1 each	200	200
200 Ordinary C shares of £1 each	200	200
	<u>600</u>	<u>600</u>

#### Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary A shares of £1 each	200	200	200	200
Ordinary B shares of £1 each	200	200	200	200
Ordinary C shares of £1 each	200	200	200	200
	<u>600</u>	<u>600</u>	<u>600</u>	<u>600</u>