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## **Hildicks (Epham) Investments Limited**

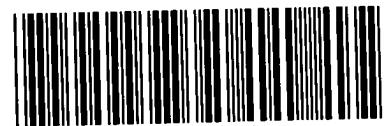
Unaudited Financial Statements

Year Ended

30 June 2020

Company Number 11102139

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# Hildicks (Epham) Investments Limited

## Company Information

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<b>Directors</b>	B W J Hildick D I Pepper
<b>Company secretary</b>	D I Pepper
<b>Registered number</b>	11102139
<b>Registered office</b>	38 Walsall Road Four Oaks West Midlands B74 4QR

# Hildicks (Epham) Investments Limited

Registered number: 11102139

## Balance Sheet As at 30 June 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Investments	4	1,150,000	1,150,000
		<u>1,150,000</u>	<u>1,150,000</u>
<b>Total assets less current liabilities</b>		<b>1,150,000</b>	<b>1,150,000</b>
<b>Net assets</b>		<u><b>1,150,000</b></u>	<u><b>1,150,000</b></u>
<b>Capital and reserves</b>			
Called up share capital		1,150,000	1,150,000
		<u><b>1,150,000</b></u>	<u><b>1,150,000</b></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 1 August 2020.



**D I Pepper**  
Director

The notes on pages 3 to 4 form part of these financial statements.

# Hildicks (Epham) Investments Limited

## Statement of Changes in Equity For the Year Ended 30 June 2020

	Called up share capital £	Profit and loss account £	Total equity £
<b>At 1 July 2018</b>	<b>1,150,000</b>	<b>-</b>	<b>1,150,000</b>
<b>Comprehensive income for the year</b>			
Profit for the year	-	72,000	72,000
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	72,000	72,000
Dividends: Equity capital	-	(72,000)	(72,000)
<b>Total transactions with owners</b>	-	(72,000)	(72,000)
<b>At 1 July 2019</b>	<b>1,150,000</b>	<b>-</b>	<b>1,150,000</b>
<b>Comprehensive income for the year</b>			
Profit for the year	-	60,000	60,000
<b>Other comprehensive income for the year</b>	-	-	-
<b>Total comprehensive income for the year</b>	-	60,000	60,000
Dividends: Equity capital	-	(60,000)	(60,000)
<b>Total transactions with owners</b>	-	(60,000)	(60,000)
<b>At 30 June 2020</b>	<b>1,150,000</b>	<b>-</b>	<b>1,150,000</b>

The notes on pages 3 to 4 form part of these financial statements.

# Hildicks (Epham) Investments Limited

## Notes to the Financial Statements For the Year Ended 30 June 2020

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### 1. General information

Hildicks (Epham) Investments Limited is a company incorporated in England & Wales under the Companies Act 2006. It is a company limited by shares. The address of the registered office is given on the company information page.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

# Hildicks (Epham) Investments Limited

## Notes to the Financial Statements For the Year Ended 30 June 2020

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### 2. Accounting policies (continued)

#### 2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

### 3. Employees

The average monthly number of employees, including directors, during the year was 2 (2019 - 2).

### 4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 July 2019	1,150,000
At 30 June 2020	<u>1,150,000</u>