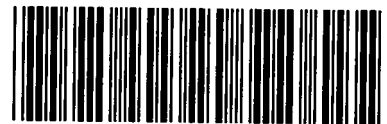


BLADES HEATING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

TWP ACCOUNTING LLP
Chartered Accountants
The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

TUESDAY



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07/10/2014

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COMPANIES HOUSE

BLADES HEATING LIMITED

INDEPENDENT AUDITORS' REPORT TO BLADES HEATING LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Blades Heating Limited for the year ended 30 April 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 5 have been properly prepared in accordance with the regulations made under that section.



Philip Munk (Senior statutory auditor)

for and on behalf of
TWP Accounting LLP

Chartered Accountants
Statutory Auditors

The Old Rectory
Church Street
Weybridge
Surrey
KT13 8DE

Date:

6/10/14

BLADES HEATING LIMITED
REGISTERED NUMBER: 00886245

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	169,360	174,394
CURRENT ASSETS			
Stocks		48,107	48,268
Debtors		143,473	123,723
Cash at bank and in hand		282,737	313,161
		<u>474,317</u>	<u>485,152</u>
CREDITORS: amounts falling due within one year	3	<u>(179,095)</u>	<u>(185,916)</u>
NET CURRENT ASSETS		295,222	299,236
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>464,582</u>	<u>473,630</u>
CREDITORS: amounts falling due after more than one year		(197)	(2,557)
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(8,533)</u>	<u>(8,521)</u>
NET ASSETS		<u>455,852</u>	<u>462,552</u>
CAPITAL AND RESERVES			
Called up share capital	4	67	67
Share premium account		134,967	134,967
Capital redemption reserve		66	66
Profit and loss account		<u>320,752</u>	<u>327,452</u>
SHAREHOLDERS' FUNDS		<u>455,852</u>	<u>462,552</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 23/9/14



T J Kentish
 Director

The notes on pages 3 to 5 form part of these financial statements.

BLADES HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of cookware goods and plumbing services supplied during the year, exclusive of Value Added Tax and trade discounts.

Goods and services are invoiced in the period to which they relate, with any amounts invoiced in advance being included in creditors.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is not charged on freehold land. Depreciation on other tangible fixed assets is provided at rates calculated to write off the cost of those assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	2% straight line basis
Motor Vehicles	-	25% on net book value
Office Equipment	-	10% on net book value

1.4 Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

BLADES HEATING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES (continued)

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 May 2013	306,636
Additions	11,573
Disposals	(3,495)
	<hr/>
At 30 April 2014	314,714
	<hr/>
Depreciation	
At 1 May 2013	132,242
Charge for the year	15,133
On disposals	(2,021)
	<hr/>
At 30 April 2014	145,354
	<hr/>
Net book value	
At 30 April 2014	169,360
	<hr/>
At 30 April 2013	174,394
	<hr/>

Included in land and buildings is freehold land at cost of £29,311 which is not depreciated.

3. CREDITORS: Amounts falling due within one year

Included in creditors due within one year is £3,615 (2013 - £2,163) due in relation to assets held under hire purchase and finance leases which is secured on those assets.

BLADES HEATING LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

4. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
67 Ordinary shares of £1 each	<u>67</u>	<u>67</u>
