Flight Consultants Limited

Abbreviated Accounts

25 September 2009



Flight Consultants Limited Abbreviated Balance Sheet as at 25 September 2009

| | Notes | | 2009 £ |
|--|-------|---------|-----------|
| Fixed assets Tangible assets | 2 | | 719 |
| Current assets Cash at bank and in hand | | 2,388 | |
| Creditors: amounts falling du within one year | e | (3,051) | |
| Net current liabilities | | | (663) |
| Net assets | | - | 56 |
| Capital and reserves Called up share capital Profit and loss account | 3 | | 1 55 |
| Shareholder's funds | | - | 56 |

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Director /

Approved by the board on! January 2010

dy W. Elect

Flight Consultants Limited Notes to the Abbreviated Accounts for the period ended 25 September 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

33.33% straight line

| 2 | Tangible fixed assets | | £ |
|---|---|------------------------|-----------|
| | Cost Additions | | 1,438 |
| | At 25 September 2009 | | 1,438 |
| | Depreciation Charge for the period | | 719 |
| | At 25 September 2009 | | 719 |
| | Net book value At 25 September 2009 | | 719_ |
| 3 | Share capital | | 2009 £ |
| | Authorised: Ordinary shares of £1 each | | 1,000 |
| | | 2009 No | 2009 £ |
| | Allotted, called up and fully paid: Ordinary shares of £1 each | 1 | 1 |
| | | during the year of per | |

One ordinary share of £1 was issued during the year at par.