

# **BLAND AND SWIFT LIMITED**

**Company Registration Number 02813980**

**Abbreviated Accounts 2012**

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07/09/2012

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Abbreviated Balance Sheet	2
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Notes to the Abbreviated Accounts	3 to 4
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Bland and Swift Limited  
Company Registration Number 02813980  
Abbreviated Balance Sheet  
30 April 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	14,709	13,259
Current assets			
Stocks		48,483	66,000
Debtors		100,184	179,235
Cash at bank and in hand		22,361	24,358
		<u>171,028</u>	<u>269,593</u>
Creditors Amounts falling due within one year		<u>(70,038)</u>	<u>(100,573)</u>
Net current assets		<u>100,990</u>	<u>169,020</u>
Total assets less current liabilities		<u>115,699</u>	<u>182,279</u>
Provisions for liabilities		<u>-</u>	<u>(322)</u>
Net assets		<u>115,699</u>	<u>181,957</u>
Capital and reserves			
Called up share capital	3	360	360
Other reserves		40	40
Profit and loss account		<u>115,299</u>	<u>181,557</u>
Shareholders' funds		<u>115,699</u>	<u>181,957</u>

For the year ended 30 April 2012 the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006. Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the provisions applicable to companies subject to the small companies regime.

P Boyd  
Director



S R Slinger  
Director



N C Buxton  
Director



H Evers  
Director



A Callaghan  
Director



7th AUGUST 2012

The notes on pages 3 to 4 form part of these abbreviated accounts

## 1 Accounting policies

### Basis of preparation

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

### Cash flow statement

The company qualifies as a small company under the Companies Act 2006. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

### Turnover

Turnover represents the amounts receivable for services net of VAT

### Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

Short leasehold improvements	10% straight line basis
Computer equipment	33 1/3% straight line basis
Fixtures and fittings	15% straight line basis

### Work in progress

Work in progress is valued at direct cost of labour and materials with the addition of an appropriate proportion of overhead expenses

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale

### Hire purchase and leasing

Operating lease rentals are charged to the profit and loss account as incurred

### Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 May 2011	155,450	155,450
Additions	<u>4,809</u>	<u>4,809</u>
At 30 April 2012	<u>160,259</u>	<u>160,259</u>
Depreciation		
At 1 May 2011	142,191	142,191
Charge for the year	<u>3,359</u>	<u>3,359</u>
At 30 April 2012	<u>145,550</u>	<u>145,550</u>
Net book value		
At 30 April 2012	<u>14,709</u>	<u>14,709</u>
At 30 April 2011	<u>13,259</u>	<u>13,259</u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary shares of £1 each	<u>360</u>	<u>360</u>	<u>360</u>	<u>360</u>