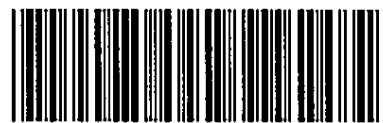


BLAND AND SWIFT LIMITED

Company Registration Number 2813980

Abbreviated Accounts 2007

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28/02/2008

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COMPANIES HOUSE

Bland and Swift Limited

Abbreviated Accounts 2007

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Bland and Swift Limited

Abbreviated Balance Sheet
30 April 2007

| | Note | 2007 £ | 2006 £ |
|--|------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 39,683 | 39,151 |
| Current assets | | | |
| Work in progress | | 105,500 | 134,171 |
| Debtors | | 228,522 | 225,203 |
| Cash at bank and in hand | | 17,736 | 451 |
| | | <u>351,758</u> | <u>359,825</u> |
| Creditors amounts falling due within one year | 3 | <u>213,646</u> | <u>189,282</u> |
| Net current assets | | 138,112 | 170,543 |
| Total assets less current liabilities | | <u>177,795</u> | <u>209,694</u> |
| Creditors amounts falling due after more than one year | 3 | 23,760 | 23,588 |
| Provisions for liabilities | | <u>2,148</u> | <u>2,332</u> |
| | | <u>25,908</u> | <u>25,920</u> |
| | | <u>151,887</u> | <u>183,774</u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 360 | 400 |
| Capital redemption reserve | | 40 | - |
| Profit and loss account | | 151,487 | 183,374 |
| | | <u>151,887</u> | <u>183,774</u> |

Continued on page 3

Continued from page 2

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226A of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies

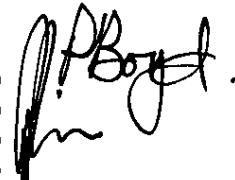
* P Boyd

~ S R Slinger



~ N C Buxton

* H Evers

* A Callaghan

) 

) Directors 18 February 2008

) 
) 



The notes on pages 4 to 6 form part of these abbreviated accounts

1 Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards

(b) Turnover

Turnover represents amounts receivable for services net of VAT

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows -

| | |
|------------------------------|-----------------------------|
| Short leasehold improvements | 10% straight line basis |
| Computer equipment | 33 1/3% straight line basis |
| Fixtures & fittings | 15% reducing balance basis |

(d) Leases and hire purchase contracts

Fixed assets acquired under hire purchase contracts are included in the balance sheet at cost and an appropriate provision is made for depreciation

The outstanding liabilities under such agreements less interest not yet due are included in creditors

Operating lease rentals are charged to the profit and loss account as incurred

(e) Work in progress

Work in progress is valued at the direct cost of labour and materials with the addition of an appropriate proportion of overhead expenses

(f) Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period

(g) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale

(h) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement

Bland and Swift Limited

Notes to the Abbreviated Accounts
Year ended 30 April 2007

2 Tangible assets

| | £ |
|---------------------|---------|
| Cost | |
| At 1 May 2006 | 155,739 |
| Additions | 18,594 |
| At 30 April 2007 | 174,333 |
| Depreciation | |
| At 1 May 2006 | 116,588 |
| Charge for the year | 18,062 |
| At 30 April 2007 | 134,650 |
| Net book value | |
| At 30 April 2006 | 39,151 |
| At 30 April 2007 | 39,683 |

3 Creditors

Security has been given by the company to secure creditors of £8,460 (2006 £15,113) due within one year and £5,250 (2006 £nil) due after more than one year

4 Called up share capital

| | 2007 £ | 2006 £ |
|--|-----------|-----------|
| Authorised 10,000 Ordinary shares of £1 each | 10,000 | 10,000 |
| Allotted, called up and fully paid Ordinary shares of £1 each | | |
| At 1 May 2006 | 400 | 400 |
| Repurchased by the company during the year | (40) | - |
| At 30 April 2007 | 360 | 400 |

Bland and Swift Limited

Notes to the Abbreviated Accounts
Year ended 30 April 2007

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans was as follows -

| | Maximum in year £ | 2007 £ | 2006 £ |
|-------------|-------------------------|-----------|------------|
| P Boyd | 180 | - | 180 |
| S R Slinger | 181 | - | 181 |
| N C Buxton | 180 | - | 180 |
| A Callaghan | 181 | - | 181 |
| A Stupart | 180 | - | 180 |
| H Evers | 180 | - | 180 |
| | <u>180</u> | <u>-</u> | <u>180</u> |