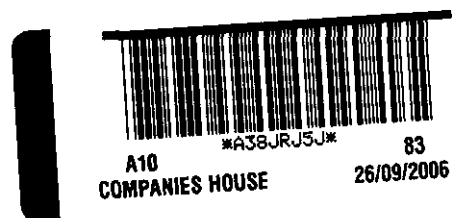


BLAND AND SWIFT LIMITED

Company Registration Number 2813980

Abbreviated Accounts 2006



Bland and Swift Limited

Abbreviated Accounts 2006

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Bland and Swift Limited

Abbreviated Balance Sheet
30 April 2006

	Note	2006 £	2005 £
Fixed assets			
Tangible assets	2	39,151	33,423
Current assets			
Work in progress		134,171	97,804
Debtors		225,203	263,278
Cash at bank and in hand		451	207
		<u>359,825</u>	<u>361,289</u>
Creditors: amounts falling due within one year	3	<u>189,282</u>	<u>247,000</u>
Net current assets		170,543	114,289
Total assets less current liabilities		209,694	147,712
Creditors: amounts falling due after more than one year	3	23,588	-
Provisions for liabilities		<u>2,332</u>	<u>2,738</u>
		25,920	2,738
		<u>183,774</u>	<u>144,974</u>
Capital and reserves			
Called up share capital	4	400	400
Profit and loss account		183,374	144,574
		<u>183,774</u>	<u>144,974</u>

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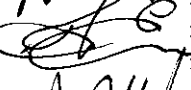
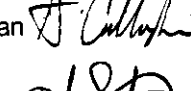


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The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985: and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226A of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

P Boyd		Directors	29 August 2006
S R Slinger			
N C Buxton			
H Evers			
A Callaghan			
A Stupart			

1 Accounting policies

(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards.

(b) Turnover

Turnover represents amounts receivable for services net of VAT.

(c) Depreciation

Depreciation of tangible fixed assets is provided on cost over their estimated useful lives. The annual rates and methods of depreciation are as follows:-

Short leasehold improvements	10% straight line basis
Computer equipment	33 1/3% straight line basis
Fixtures & fittings	15% reducing balance basis

(d) Leases

Operating lease rentals are charged to the profit and loss account as incurred.

(e) Work in progress

Work in progress is valued at the direct cost of labour and materials with the addition of an appropriate proportion of overhead expenses.

(f) Pensions

The company has a defined contribution pension scheme. The pension costs charged to the profit and loss account are the premiums payable in respect of the accounting period.

(g) Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains or losses expected to arise on sale.

(h) Cash flow statement

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cash flow statement.

2 Tangible assets

	£
Cost	
At 1 May 2005	145,305
Additions	20,750
Disposals	(10,316)
At 30 April 2006	<u>155,739</u>
Depreciation	
At 1 May 2005	111,882
Charge for the year	15,022
On disposals	(10,316)
At 30 April 2006	<u>116,588</u>
Net book value	
At 30 April 2005	<u>33,423</u>
At 30 April 2006	<u>39,151</u>

3 Creditors

Security has been given by the company to secure creditors of £15,113 (2005: £86,695) due within one year.

4 Called up share capital

	2006 £	2005 £
Authorised 10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid 400 Ordinary shares of £1 each	<u>400</u>	<u>400</u>

5 Transactions with directors

The following directors had interest free loans during the year. The movement on these loans was as follows:-

	Maximum in year £	2006 £	2005 £
P Boyd	180	180	-
S R Slinger	181	181	-
N C Buxton	180	180	-
A Callaghan	181	181	-
A Stupart	180	180	-
H Evers	180	180	-