

Blakefield LLP

Unaudited Financial Statements

**For the period ended
31 March 2019**



Blakefield LLP**Statement of Financial Position****31 March 2019**

	Note	31 Mar 19 £	5 Apr 18 £
Current assets			
Debtors	4	14,957	14,483
Cash at bank and in hand		2,410	3,359
		<u>17,367</u>	<u>17,842</u>
Net current assets		<u>17,367</u>	<u>17,842</u>
Total assets less current liabilities		<u>17,367</u>	<u>17,842</u>
Represented by:			
Loans and other debts due to members			
Other amounts	5	<u>17,368</u>	<u>17,842</u>
Members' other interests			
Other reserves		-	-
		<u>17,368</u>	<u>17,842</u>
Total members' interests			
Amounts due from members		(14,957)	(14,483)
Loans and other debts due to members	5	17,368	17,842
Members' other interests		-	-
		<u>2,411</u>	<u>3,359</u>

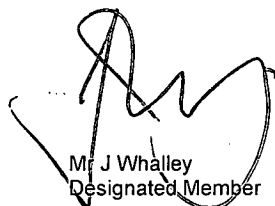
These financial statements have been prepared and delivered in accordance with the provisions applicable to LLPs subject to the small LLPs' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006 (as applied to LLPs), the statement of comprehensive income has not been delivered.

For the period ending 31 March 2019 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 (as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008) relating to small LLPs.

The members acknowledge their responsibilities for complying with the requirements of the Act (as applied to LLPs) with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the members and authorised for issue on 31/11/19, and are signed on their behalf by:



Mr J Whalley
Designated Member

Registered number: OC312603

The notes on page 2 form part of these financial statements.

Blakefield LLP

Notes to the Financial Statements

Period from 6 April 2018 to 31 March 2019

1. General information

The LLP is registered in England and Wales.

The address of the registered office is Hamilton House, 2 Station Road, Epping, CM16 4HA.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in January 2017 (SORP 2017).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits). Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities. Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members'.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

4. Debtors

	31 Mar 19	5 Apr 18
	£	£
Amounts due from members	<u>14,957</u>	<u>14,483</u>

5. Loans and other debts due to members

	31 Mar 19	5 Apr 18
	£	£
Amounts owed to members in respect of profits	<u>17,368</u>	<u>17,842</u>