BLAKEFIELD LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2007

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GIBSON BOOTH
Chartered Accountants & Registered Auditors
New Court
Abbey Road North
Shepley
Huddersfield
HD8 8BJ

### INDEPENDENT AUDITOR'S REPORT TO THE LLP

### **UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of Blakefield LLP for the year ended 5 April 2007 prepared under Section 226 of the Limited Liability Partnerships Regulations 2001

This report is made solely to the LLP in accordance with Section 247B of the Limited Liability Partnerships Regulations 2001. Our work has been undertaken so that we might state to the LLP those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the LLP for our audit work, for this report, or for the opinions we have formed

### RESPECTIVE RESPONSIBILITIES OF THE MEMBERS AND THE AUDITOR

The members are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Limited Liability Partnerships Regulations 2001. It is our responsibility to form an independent opinion as to whether the LLP is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

## BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm by reference to the financial statements, that the LLP is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### OPINION

In our opinion the LLP is untitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

## OTHER INFORMATION

On 9/1/08 we reported as auditor of the LLP, to the shareholders on the financial statements prepared under Section 226 of the Limited Liability Partnerships Regulations 2001 for the year ended 5 April 2007, and the full text of the LLP audit report is reproduced on page 2 of these financial statements

New Court Abbey Road North Shepley Huddersfield HD8 8BJ

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GIBSON BOOTH Chartered Accountants & Registered Auditors

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# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BLAKEFIELD LLP

# YEAR ENDED 5 APRIL 2007

We have audited the financial statements of Blakefield LLP for the year ended 5 April 2007 on pages 4 to 9 which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and on the basis of the accounting policies set out on page 6

This report is made solely to the LLP's members as a body in accordance with Section 235 of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. Our audit work has been undertaken so that we might state to the LLP's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the LLP and the LLP's members as a body, for our audit work, for this report, or for the opinions we have formed

# RESPECTIVE RESPONSIBILITIES OF MEMBERS AND AUDITOR

As described in the Statement of Members' Responsibilities the LLP's members are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland)

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001. We also report to you if in our opinion, the Members' Report is not consistent with the financial statements, if the LLP has not kept proper accounting records if we have not received all the information and explanations we require for our audit, or if information specified by law regarding members' remuneration and other transactions is not disclosed.

We read the Members' Report and consider the implications for our report if we become aware of any apparent misstatements within it

## BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the members in the preparation of the financial statements, and of whether the accounting policies are appropriate to the LLP's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## **OPINION**

In our opinion

the financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities of the state of the LLP's affairs as at 5 April 2007 and of its profit for the year then ended

the financial statements have been properly prepared in accordance with the Limited Liability Partnerships Regulations 2001, and

the information given in the Members' Report is consistent with the financial statements for the year ended 5 April 2007

GIBSON BOOTH

New Court Abbev Road North Shepley Huddersfield HD8 8BJ

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GIBSON BOOTH
Chartered Accountants
& Registered Auditors

# ABBREVIATED BALANCE SHEET

# 5 APRIL 2007

		2007		2006	
	Note	£	£	£	£
FIXED ASSETS	2		- 4-0		( <b>3-</b> 0
Intangible assets			3,350		6,350
I angible assets			206,690		247,502
			210,040		253 852
CURRENT ASSETS					
Stocks		707 608		485,880	
Debtors		368,014		360 633	
Cash at bank and in hand		3,422		37,951	
ODEDITORS A SECOND		1,079,044		884,464	
CREDITORS Amounts falling due within one year	3	631,599		607 778	
NET CURRENT ASSETS			447,445		276 686
TOTAL ASSETS LESS CURRENT LIABIL	LITIES		657,485		530,538
CREDITORS Amounts falling due after					
more than one year	4		-		50,000
Loans and other debts due to members	5		657,485		480,538
					<del></del>
MEMBERS' OTHER INTERESTS					
					_
			-		-
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	5		657,485		480,538

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs

These abbreviated accounts were approved by the members on 19/12/07 and are signed on their behalf by



### NOTES TO THE ABBREVIA FED ACCOUNTS

#### YEAR ENDED 5 APRIL 2007

# I ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added I ax

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Database

20% straight line

## Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows

Fixtures & Fittings

25% reducing balance

Motor Vehicles

25% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

### Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foresecable losses where appropriate. No element of profit is included in the valuation of work in progress.

# Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

## Members' remuneration

A member's share in the profit or loss for the year is accounted for as an allocation of profits. Unallocated profits and losses are included within "other reserves"

# Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 5 APRIL 2007

4 IIAED ASSEIS	2	FIXED	ASSETS
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TIALD ASSLIS			
	Intangible Assets £	Tangible Assets	Total £
COST OR VALUATION At 6 April 2006 Additions Disposals	8,600	296,026 42,404 (23,191)	304,626 42,404 (23 191)
At 5 April 2007	8 600	315 239	323,839
DEPRECIATION At 6 April 2006 Charge for year On disposals At 5 April 2007	2,250 3,000 	48 524 68,072 (8,047) 108 549	50,774 71,072 (8,047) 113,799
NET BOOK VALUE At 5 April 2007 At 5 April 2006	3,350 6,350	206,690 247 502	210,040 253,852
CREDITORS Amounts falling due within one year			
The following liabilities disclosed under creditors falling du	ue within one year	are secured by the LLP	
Hire purchase agreements		007 £ 5,000	2006 £
CREDITORS Amounts falling due after more than one	e year		
The following liabilities disclosed under creditors falling du	2	007	2006
Hire purchase agreements		£	£ 50,000
LOANS AND OTHER DEBTS DUE TO MEMBERS			
		007 £	2006 £
Amounts owed to members in respect of profits		£ 7,485	480,538

# NOTES TO THE ABBREVIATED ACCOUNTS

# YEAR ENDED 5 APRIL 2007

# 6 MEMBERS' INTERESTS

	Other		Loans and other debts due	
	reserves	Total	to members	l otal
	£	£	£	£
Amounts due to				
members at				
6 April 2006	-	_	480,538	_
Manufactured and consider and	_		<del></del>	_
Members' interests at			400 620	190 520
6 April 2006 Profit for the financial	_	-	480 538	480,538
year available for				
division amongst members	1,182,624	1 192 624		1,182,624
memocis	1,162,024	1,182,624		1,102,024
Members' interests				
after profit for the year	1,182,624	1 182,624	480 538	1,663,162
Allocated profits	(1,182,624)	(1,182,624)	1,182,624	
Drawings	_	_	(1 005 677)	(1 005,677)
	<del></del>		<del></del>	<del></del>
Amounts due to			457 405	
members	=	<del>-</del>	657,485	_
Members' interests at				
5 April 2007		_	657 485	657,485
Dispite CO	<del></del>			