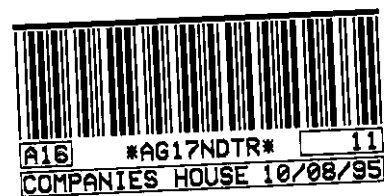


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ROACHES (FABRICATION) LIMITED

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 APRIL 1995



HEYWOOD SHEPHERD

CHARTERED ACCOUNTANTS

ROACHES (FABRICATION) LIMITED,

REGISTERED IN ENGLAND NO. 02167041

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COMPANY INFORMATION

DIRECTORS	:	S S SMITH J E SMITH L GESTON D J MORRIS J WASHBROOK
SECRETARY	:	J E SMITH
REGISTERED OFFICE	:	Upperhulme Nr Leek Staffs ST13 8TY.
BANKERS	:	YORKSHIRE BANK PLC 13/15 Market Place Macclesfield Cheshire SK10 1AG.
AUDITORS	:	HEYWOOD SHEPHERD Chartered Accountants London & Manchester House Park Green Macclesfield Cheshire SK11 7NG.

17th July 1995

REPORT OF THE AUDITORS TO THE DIRECTORS OF

ROACHES (FABRICATION) LIMITED

IN ACCORDANCE WITH PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the Abbreviated Accounts set out on pages 2 and 3, together with the full financial statements of Roaches (Fabrication) Limited for the year ended 30 April 1995. The scope of our work for the purpose of this report was limited to confirming that the Company is entitled to the exemptions claimed in the Directors Statement on page 2 and that the Abbreviated Accounts have been properly prepared from the full financial statements.

In our opinion the Company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Part 1 of Schedule 8 to that Act in respect of the year ended 30 April 1995 and the Abbreviated Accounts on pages 2 and 3 have been properly prepared in accordance with that Schedule.

On 17th July 1995 we reported, as Auditors of Roaches (Fabrication) Limited to the Members on the full financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 30 April 1995 and our audit report was as follows:-

We have audited the financial statements on pages 6 to 11, which have been prepared under the historical cost convention.

**RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As described on page 4 the Company's Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**BASIS OF OPINION**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from the material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**OPINION**

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 30 April 1995 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

London & Manchester House  
Park Green  
MACCLESFIELD SK11 7NG.

17th July 1995

*Heywood Shepherd.*

HEYWOOD SHEPHERD  
CHARTERED ACCOUNTANTS AND REGISTERED AUDITOR

ROACHES (FABRICATION) LIMITED

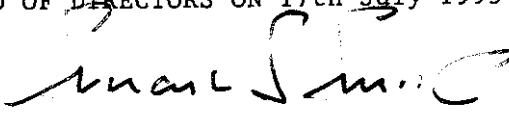

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 1995

	NOTES	£ 1995	£ 1994
<b>FIXED ASSETS</b>			
Tangible Assets	2.	51955	51340
<b>CURRENT ASSETS</b>			
Stock and work in progress		21486	11861
Debtors		318789	325946
Cash at bank and in hand		16749	136
		<u>357024</u>	<u>337943</u>
<b>PREPAYMENTS AND ACCRUED INCOME</b>		1472	1426
		<u>358496</u>	<u>339369</u>
<b>CREDITORS : Amounts falling due within one year</b>		( 195856 )	( 273804 )
<b>NET CURRENT ASSETS</b>		<u>162640</u>	<u>65565</u>
		214595	116905
<b>CREDITORS : Amounts falling due after more than one year</b>		( 8970 )	( 3663 )
<b>TOTAL ASSETS</b>		<u>205625</u>	<u>113242</u>
<b>CAPITAL AND RESERVES</b>			
Called Up Share Capital	3.	5000	5000
Profit and Loss Account		200625	108242
		<u>205625</u>	<u>113242</u>

In preparing these Abbreviated Accounts:

- We have relied upon the exemptions for individual Accounts under Sections 246 and 247 of the Companies Act 1985.
- We have done so on the grounds that the Company is entitled to the benefit of these exemptions as a small Company.

APPROVED BY THE BOARD OF DIRECTORS ON 17th July 1995

  
 S S SMITH  
 -----  
  
 L GESTON  
 -----  
 Directors

The Notes on page 3 form an integral part of these Abbreviated Accounts.

NOTES TO THE ABBREVIATED ACCOUNTS 30 APRIL 1995

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below.

a) ACCOUNTING CONVENTION

The financial statements are prepared in accordance with the historical cost convention.

b) TURNOVER

Turnover represents the aggregate of amounts receivable for goods and services supplied in the ordinary course of business, excluding value added tax.

c) DEPRECIATION

Depreciation is provided on all tangible fixed assets at rates calculate write off the cost, less estimated residual value over their expected us life as follows:-

Fixtures & Fittings - 15%/30% per annum on a reducing balance basis.  
Motor Vehicles - 25% per annum on a reducing balance basis.

d) LEASES AND HIRE PURCHASES

Assets held under finance leases or acquired under hire purchase agreements are shown in the balance sheet, together with the related obligations, at the fair value of the assets at the inception of the lease or hire purchase agreement. The amounts by which the lease or hire purchase payments exceed the recorded obligations are treated as finance charges which are amortised over each lease or hire purchase term to give a constant rate of charge on the remaining balance of the obligation.

e) CASH FLOW STATEMENT

The company has taken advantage of the exemption permitted by FRS1 where a cash flow statement need not be prepared by a small company as defined in the Companies Act 1985.

2. TANGIBLE ASSETS

	Fixtures Fittings & Equipment	Motor Vehicles	Total
Cost at 30 April 1994	59415	30420	89835
Additions	5538	18240	23778
Disposals	-	(14650)	(14650)
Cost at 30 April 1995	64953	34010	98963
Depreciation at 30 April 1994	29130	9365	38495
Charge for Year	5743	7295	13038
On Disposals	-	( 4525)	( 4525)
Depreciation at 30 April 1995	34873	12135	47008
Net Book Value at 30 April 1995	30080	21875	51955
Net Book Value at 30 April 1994	30285	21055	51340

3. SHARE CAPITAL

Ordinary shares of £1 each  
Authorised

Issued and fully paid

£	£
1995	1994
25000	25000
5000	5000