

COMPANY REGISTRATION NUMBER 4458661

**NOTTINGHAM YOUNG MUSICIAN OF THE YEAR
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 NOVEMBER 2004



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**NOTTINGHAM YOUNG MUSICIAN OF THE YEAR
LIMITED**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2004**

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NOTTINGHAM YOUNG MUSICIAN OF THE YEAR LIMITED

THE DIRECTORS' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2004

The directors have pleasure in presenting their report and the unaudited financial statements for the year ended 30 November 2004.

PRINCIPAL ACTIVITIES

The principal activities of the Company during the year was musical competitions for the young to help promote their musical interest and development.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests, including family holdings, in the shares of the company were as follows:

	Ordinary shares of £1 each	
	At 30 November 2004	2003
Mr D G Hughes	2	2
Mr J Wright	2	2

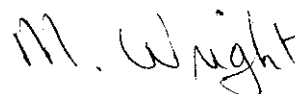
No rights to subscribe for shares in, or debentures of the entity or any body corporate were granted to or exercised by any directors during the year.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part V11 of the Companies act 1985.

Registered Office
1 Cedar Grove
Wollaton
Nottingham
NG8 2AS

signed by order of the directors



M Wright
Company Secretary

Approved by the directors on 14 April 2005

**NOTTINGHAM YOUNG MUSICIAN OF THE YEAR
LIMITED**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2004**

	<u>2004</u>	<u>2003</u>
TURNOVER	50	4,292
Administrative expenses	15	3,529
OPERATING PROFIT	35	763
Interest receivable	6	9
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	41	772
RETAINED PROFIT FOR THE FINANCIAL YEAR	41	772

The figures for 2003 cover the period 11 June 2002 to 30 November 2003

The notes on page 4 form part of these financial statements

NOTTINGHAM YOUNG MUSICIAN OF THE YEAR LIMITED

BALANCE SHEET

30 NOVEMBER 2004

	<u>Note</u>	<u>2004</u>	<u>2003</u>
CURRENT ASSETS			
Cash at bank and in hand		818	776
TOTAL ASSETS		818	776
CAPITAL AND RESERVES			
Called-up equity share capital		4	4
Income and expenditure account		814	772
SHAREHOLDERS' FUNDS		818	776

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 14 April 2005 and are signed on their behalf by:

Mr D G Hughes



Mr J Wright



The notes on page 4 form part of these financial statements

1. The first part of the paper is devoted to the study of the

main results.

2. The second part is devoted to the study of the

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main results.

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NOTTINGHAM YOUNG MUSICIAN OF THE YEAR LIMITED

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2004

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial reporting standards for Smaller Entities (effective June 2002)

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

2. SHARE CAPITAL

Authorised share capital

	30 November	
	2004	2003
1,000 Ordinary shares of £1 each	1,000	1,000

Allotted and called up

	No.	£
Ordinary shares of £1 each	4	4

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