

Registered number  
06477113

Blue Corn Limited

Abbreviated Accounts

31 March 2013

**Blue Corn Limited****Registered number:** 06477113**Abbreviated Balance Sheet  
as at 31 March 2013**

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	8,883	9,870
<b>Current assets</b>			
Stocks		60,544	60,193
Debtors		1,253	719
Cash at bank and in hand		683	1,652
		<u>62,480</u>	<u>62,564</u>
<b>Creditors: amounts falling due within one year</b>		(59,319)	(63,096)
<b>Net current assets/(liabilities)</b>		<u>3,161</u>	<u>(532)</u>
<b>Net assets</b>		<u>12,044</u>	<u>9,338</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		11,044	8,338
<b>Shareholders' funds</b>		<u>12,044</u>	<u>9,338</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Masoud Taghinejadi

Director

Approved by the board on 16 July 2013

**Blue Corn Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2013**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 10% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

**£**

**Cost**

At 1 April 2012	14,960
At 31 March 2013	<u>14,960</u>

**Depreciation**

At 1 April 2012	5,090
Charge for the year	987
At 31 March 2013	<u>6,077</u>

**Net book value**

At 31 March 2013	<u>8,883</u>
At 31 March 2012	<u>9,870</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2013 Number</b>	<b>2013 £</b>	<b>2012 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	1,000	<u>1,000</u>	<u>1,000</u>

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