

**Report of the Director and  
Financial Statements for the Year Ended 30 June 2004  
for  
BOLD BUSINESS LIMITED**



# **BOLD BUSINESS LIMITED**

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**BOLD BUSINESS LIMITED**

**Company Information  
for the Year Ended 30 June 2004**

**DIRECTOR:** Mrs B Wright

**SECRETARY:** G W Wright

**REGISTERED OFFICE:** 30 St. Mary's Row  
Moseley  
Birmingham  
West Midlands  
B13 8JG

**REGISTERED NUMBER:** 4457646 (England and Wales)

**ACCOUNTANTS:** Paul Trodden & Co.  
Chartered Accountants  
30 St. Mary's Row  
Moseley  
Birmingham  
B13 8JG

**BOLD BUSINESS LIMITED**

**Report of the Director  
for the Year Ended 30 June 2004**

The director presents her report with the financial statements of the company for the year ended 30 June 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of IT and computer training services.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No interim dividend was paid during the year. The director recommends a final dividend of £2000 per share.

The total distribution of dividends for the year ended 30 June 2004 will be £2,000.

**DIRECTOR**

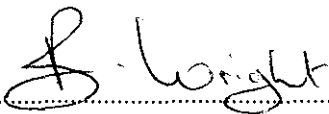
Mrs B Wright was the sole director during the year under review.

Her beneficial interest in the issued share capital of the company was as follows:

	<b>30.6.04</b>	<b>1.7.03</b>
Ordinary £1 shares	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs B Wright - Director

Date: 6/9/04

**BOLD BUSINESS LIMITED**

**Profit and Loss Account  
for the Year Ended 30 June 2004**

		Year Ended 30.6.04	Period 10.6.02 to 30.6.03
	Notes	£	£
<b>TURNOVER</b>		<b>33,149</b>	<b>20,917</b>
Administrative expenses		<u><b>28,014</b></u>	<u><b>21,693</b></u>
<b>OPERATING PROFIT/(LOSS)</b>	<b>2</b>	<b>5,135</b>	<b>(776)</b>
Interest receivable and similar income		<u><b>24</b></u>	<u><b>3</b></u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>5,159</b>	<b>(773)</b>
Tax on profit/(loss) on ordinary activities	<b>3</b>	<u><b>-</b></u>	<u><b>-</b></u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>5,159</b>	<b>(773)</b>
Dividends	<b>4</b>	<u><b>2,000</b></u>	<u><b>-</b></u>
		<b>3,159</b>	<b>(773)</b>
Deficit brought forward		<u><b>(773)</b></u>	<u><b>-</b></u>
<b>RETAINED PROFIT/(DEFICIT) CARRIED FORWARD</b>		<u><u><b>£2,386</b></u></u>	<u><u><b>£(773)</b></u></u>

The notes form part of these financial statements

# BOLD BUSINESS LIMITED

## Balance Sheet 30 June 2004

		30.6.04		30.6.03	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		837		81
<b>CURRENT ASSETS:</b>					
Debtors	6	2,949		27	
Cash at bank		2,816		369	
		5,765		396	
<b>CREDITORS: Amounts falling due within one year</b>	7	4,215		1,249	
<b>NET CURRENT ASSETS/(LIABILITIES):</b>			1,550		(853)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£2,387		£(772)
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	8		1		1
Profit and loss account			2,386		(773)
<b>SHAREHOLDERS' FUNDS:</b>			£2,387		£(772)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2004.

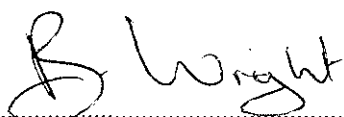
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### ON BEHALF OF THE BOARD:



Mrs B Wright - Director

Approved by the Board on 6/9/04

The notes form part of these financial statements

# **BOLD BUSINESS LIMITED**

## **Notes to the Financial Statements for the Year Ended 30 June 2004**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 15% on reducing balance

### **2. OPERATING PROFIT/(LOSS)**

The operating profit (2003 - operating loss) is stated after charging:

	Year Ended 30.6.04 £	Period 10.6.02 to 30.6.03 £
Depreciation - owned assets	269	14
Director's emoluments and other benefits etc	20,761	16,347

### **3. TAXATION**

#### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 June 2004 nor for the period ended 30 June 2003.

### **4. DIVIDENDS**

	Year Ended 30.6.04 £	Period 10.6.02 to 30.6.03 £
Final - share type 1	2,000	-

**BOLD BUSINESS LIMITED**

**Notes to the Financial Statements  
for the Year Ended 30 June 2004**

**5. TANGIBLE FIXED ASSETS**

	<b>Office Equipment</b>
	<u>£</u>
<b>COST:</b>	
At 1 July 2003	95
Additions	1,025
	<u>          </u>
At 30 June 2004	1,120
	<u>          </u>
<b>DEPRECIATION:</b>	
At 1 July 2003	14
Charge for year	269
	<u>          </u>
At 30 June 2004	283
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 30 June 2004	837
	<u>          </u>
At 30 June 2003	81
	<u>          </u>

**6. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.6.04</b>	<b>30.6.03</b>
	<u>£</u>	<u>£</u>
Trade debtors	2,949	27
	<u>          </u>	<u>          </u>

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.6.04</b>	<b>30.6.03</b>
	<u>£</u>	<u>£</u>
Trade creditors	323	293
Directors current accounts	3,339	956
Social security & other taxes	553	-
	<u>          </u>	<u>          </u>
	4,215	1,249
	<u>          </u>	<u>          </u>

**8. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	<b>30.6.04</b>	<b>30.6.03</b>
			<u>£</u>	<u>£</u>
1,000	Ordinary	£1	1,000	1,000
			<u>          </u>	<u>          </u>
<b>Allotted, issued and fully paid:</b>				
Number:	Class:	Nominal value:	<b>30.6.04</b>	<b>30.6.03</b>
			<u>£</u>	<u>£</u>
1	Ordinary	£1	1	1
			<u>          </u>	<u>          </u>