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**Report of the Director and**  
**Financial Statements for the Period 10 June 2002 to 30 June 2003**  
**for**  
**BOLD BUSINESS LIMITED**



**BOLD BUSINESS LIMITED**

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for the Period 10 June 2002 to 30 June 2003**

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**BOLD BUSINESS LIMITED**

**Company Information  
for the Period 10 June 2002 to 30 June 2003**

**DIRECTOR:** Mrs B Wright

**SECRETARY:** G W Wright

**REGISTERED OFFICE:** 30 St. Mary's Row  
Moseley  
Birmingham  
West Midlands  
B13 8JG

**REGISTERED NUMBER:** 4457646 (England and Wales)

**ACCOUNTANTS:** Paul Trodden & Co.  
30 St. Mary's Row  
Moseley  
Birmingham  
B13 8JG

# **BOLD BUSINESS LIMITED**

## **Report of the Director for the Period 10 June 2002 to 30 June 2003**

The director presents her report with the financial statements of the company for the period 10 June 2002 to 30 June 2003.

### **COMMENCEMENT OF TRADING**

The company was incorporated on 10th June 2002 and commenced trading on 2nd September 2002.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of IT and computer training services.

### **REVIEW OF BUSINESS**

The results for the period and financial position of the company are as shown in the annexed financial statements.

### **DIRECTOR**

Mrs B Wright was the sole director during the period under review.

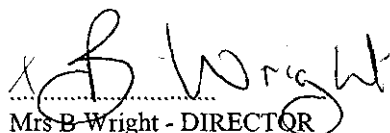
Her beneficial interest in the issued share capital of the company was as follows:

	<b>30.6.03</b>	<b>10.6.02</b>
Ordinary £1 shares	1	1

The director, being eligible, offers herself for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### **ON BEHALF OF THE BOARD:**

  
Mrs B Wright - DIRECTOR

Dated: 18/7/03

**BOLD BUSINESS LIMITED**

**Profit and Loss Account  
for the Period 10 June 2002 to 30 June 2003**

	Notes	£
<b>TURNOVER</b>		<b>20,917</b>
Administrative expenses		<u>21,693</u>
<b>OPERATING LOSS</b>	<b>2</b>	<b>(776)</b>
Interest receivable and similar income		<u>3</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(773)</b>
Tax on loss on ordinary activities	<b>3</b>	<u>-</u>
<b>LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<b>(773)</b>
<b>DEFICIT CARRIED FORWARD</b>		<b><u>£(773)</u></b>

The notes form part of these financial statements

**BOLD BUSINESS LIMITED****Balance Sheet  
30 June 2003**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	4		81
<b>CURRENT ASSETS:</b>			
Debtors	5	27	
Cash at bank		369	
		<u>396</u>	
<b>CREDITORS:</b> Amounts falling due within one year	6	1,249	
		<u>1,249</u>	
<b>NET CURRENT LIABILITIES:</b>			(853)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£(772)</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7		1
Profit and loss account			(773)
			<u>(772)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(772)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2003.

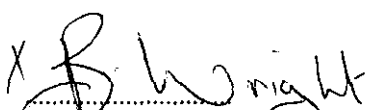
The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

  
Mrs B Wright - DIRECTOR

Approved by the Board on 18/7/03

The notes form part of these financial statements

# **BOLD BUSINESS LIMITED**

## **Notes to the Financial Statements for the Period 10 June 2002 to 30 June 2003**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 15% on reducing balance

### **2. OPERATING LOSS**

The operating loss is stated after charging:

	£
Depreciation - owned assets	14
	<u>      </u>
Director's emoluments and other benefits etc	16,347
	<u>      </u>

### **3. TAXATION**

#### **Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the period.

### **4. TANGIBLE FIXED ASSETS**

	Office Equipment
	£
<b>COST:</b>	
Additions	95
	<u>      </u>
At 30 June 2003	95
	<u>      </u>
<b>DEPRECIATION:</b>	
Charge for period	14
	<u>      </u>
At 30 June 2003	14
	<u>      </u>
<b>NET BOOK VALUE:</b>	
At 30 June 2003	81
	<u>      </u>

### **5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	27
	<u>      </u>

**BOLD BUSINESS LIMITED**

**Notes to the Financial Statements  
for the Period 10 June 2002 to 30 June 2003**

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£
Trade creditors	293
Directors current accounts	956
	<u>1,249</u>

**7. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal	
		value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	£
1	Ordinary	£1	<u>1</u>