

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Blue Flame Energy Solutions Ltd

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for the Year Ended 31 March 2020

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Blue Flame Energy Solutions Ltd

Company Information
for the Year Ended 31 March 2020

DIRECTOR: K D Rubery

REGISTERED OFFICE: The Old House
15 School Lane
Lickey End
Bromsgrove
Worcestershire
B60 1JD

REGISTERED NUMBER: 07229807 (England and Wales)

ACCOUNTANTS: S R Higgs
Accountant
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

Blue Flame Energy Solutions Ltd (Registered number: 07229807)

Balance Sheet
31 March 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		5,442		6,511
CURRENT ASSETS					
Stocks		160,732		100,356	
Debtors	5	190,514		147,704	
Cash at bank		<u>4,290</u>		<u>3</u>	
		355,536		248,063	
CREDITORS					
Amounts falling due within one year	6	<u>288,475</u>		<u>178,733</u>	
NET CURRENT ASSETS			<u>67,061</u>		<u>69,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,503		75,841
CREDITORS					
Amounts falling due after more than one year	7		<u>46,290</u>		<u>40,000</u>
NET ASSETS			<u>26,213</u>		<u>35,841</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>25,213</u>		<u>34,841</u>
SHAREHOLDERS' FUNDS			<u>26,213</u>		<u>35,841</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Blue Flame Energy Solutions Ltd (Registered number: 07229807)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 September 2020 and were signed by:

K D Rubery - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. STATUTORY INFORMATION

Blue Flame Energy Solutions Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2019 - 8) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1 April 2019	8,129	16,690	9,007	33,826
Additions	-	-	58	58
At 31 March 2020	<u>8,129</u>	<u>16,690</u>	<u>9,065</u>	<u>33,884</u>
DEPRECIATION				
At 1 April 2019	6,435	15,266	5,614	27,315
Charge for year	254	356	517	1,127
At 31 March 2020	<u>6,689</u>	<u>15,622</u>	<u>6,131</u>	<u>28,442</u>
NET BOOK VALUE				
At 31 March 2020	<u>1,440</u>	<u>1,068</u>	<u>2,934</u>	<u>5,442</u>
At 31 March 2019	<u>1,694</u>	<u>1,424</u>	<u>3,393</u>	<u>6,511</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade debtors	183,963	143,147
Other debtors	<u>6,551</u>	<u>4,557</u>
	<u>190,514</u>	<u>147,704</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Bank loans and overdrafts	30,000	23,702
Trade creditors	181,127	62,501
Taxation and social security	8,959	9,847
Other creditors	<u>68,389</u>	<u>82,683</u>
	<u>288,475</u>	<u>178,733</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Bank loans	<u>46,290</u>	<u>40,000</u>

8. SECURED DEBTS

HSBC Bank Plc hold a debenture over the company dated 10 December 2018, containing a fixed and floating charge over all the property or undertaking of the company.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

9. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.