

BLUE SKY PROPERTY SOLUTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
30TH APRIL 2013



JAY & JAY PARTNERSHIP LIMITED

Chartered Certified Accountants
2 Chesterfield Buildings
Westbourne Place
Clifton
Bristol
BS8 1RU

BLUE SKY PROPERTY SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2013

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BLUE SKY PROPERTY SOLUTIONS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF BLUE SKY PROPERTY SOLUTIONS LIMITED

YEAR ENDED 30TH APRIL 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Blue Sky Property Solutions Limited for the year ended 30th April 2013 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

Our work has been undertaken in accordance with the requirements of Association of Chartered Certified Accountants as detailed at [www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163)

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Jay & Jay Partnership Ltd
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Chartered Certified Accountants

BLUE SKY PROPERTY SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET

30TH APRIL 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		<u>57,625</u>	<u>81,422</u>
CURRENT ASSETS			
Debtors		11,269	11,053
Cash at bank and in hand		<u>50,603</u>	<u>46,959</u>
		61,872	58,012
CREDITORS: Amounts falling due within one year	3	<u>172,454</u>	<u>160,826</u>
NET CURRENT LIABILITIES		<u>(110,582)</u>	<u>(102,814)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(52,957)</u>	<u>(21,392)</u>
CREDITORS: Amounts falling due after more than one year		<u>268,364</u>	<u>304,975</u>
		<u>(321,321)</u>	<u>(326,367)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		<u>(321,421)</u>	<u>(326,467)</u>
DEFICIT		<u>(321,321)</u>	<u>(326,367)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page.

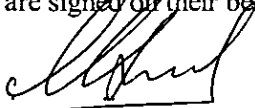
The notes on pages 4 to 6 form part of these abbreviated accounts

BLUE SKY PROPERTY SOLUTIONS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30TH APRIL 2013

These abbreviated accounts were approved by the directors and authorised for issue on 7.10.13 ,
and are signed on their behalf by



MR M S SMITH

Company Registration Number 07074126

The notes on pages 4 to 6 form part of these abbreviated accounts

BLUE SKY PROPERTY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on the going concern basis. This basis may not be appropriate because the company has net liabilities at 30th April 2012 and 30th April 2013. The future of the company is dependent upon the continued support of the directors, shareholders, and the other creditors. The accounts do not include any provisions for liabilities that may arise if this support is withdrawn.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	- 5 years straight line
Fixtures & Fittings	- 5 years straight line
Motor Vehicles	- 25% reducing balance method
Equipment	- 5 years straight line

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

BLUE SKY PROPERTY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2013

1 ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st May 2012	129,048
Additions	9,185
Disposals	<u>(15,151)</u>
At 30th April 2013	<u>123,082</u>
 DEPRECIATION	
At 1st May 2012	47,626
Charge for year	23,986
On disposals	<u>(6,155)</u>
At 30th April 2013	<u>65,457</u>
 NET BOOK VALUE	
At 30th April 2013	<u>57,625</u>
At 30th April 2012	<u>81,422</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2013 £	2012 £
Bank loans and overdrafts	9,482	8,543
Secured debt < 1 Yr Hire purchase agreements	<u>-</u>	<u>19,942</u>
	<u>9,482</u>	<u>28,485</u>

BLUE SKY PROPERTY SOLUTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30TH APRIL 2013

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>