

COMPANIES HOUSE

Unaudited Financial Statements

Blue Streak Europe Limited

For the Year Ended 31 December 2018



Registered number: 03147490

Blue Streak Europe Limited

Company Information

Director I L Turner

Registered number 03147490

Registered office Little Oak Drive
Sherwood Park
Annesley
Nottinghamshire
NG15 0DR

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Blue Streak Europe Limited

Director's Report

For the Year Ended 31 December 2018

The director presents his report and the financial statements for the year ended 31 December 2018.

Principal activity

The company did not trade during the year.

Director

The director who served during the year was:

I L Turner

Small companies note

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 3 June 2019 and signed on its behalf.

I L Turner
Director



Blue Streak Europe Limited

Profit and Loss Account

For the Year Ended 31 December 2018

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

Balance Sheet

As at 31 December 2018

	Note	2018 £	2017 £
Creditors: amounts falling due within one year	3	(419,776)	(419,776)
Total assets less current liabilities		(419,776)	(419,776)
Capital and reserves			
Called up share capital	4	800,000	800,000
Profit and loss account		(1,219,776)	(1,219,776)
Shareholders' deficit		(419,776)	(419,776)

For the year ended 31 December 2018, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 June 2019.

I L Turner
Director



The notes on pages 3 to 4 form part of these financial statements.

Notes to the Financial Statements

For the Year Ended 31 December 2018

1. General information

Blue Streak Europe Limited is a limited liability company incorporated in England and Wales. Its registered office is located at Unit 5B, Little Oak Drive, Sherwood Park, Annesley, Nottinghamshire, NG15 0DR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is GBP.

2.2 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

2.3 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Creditors: Amounts falling due within one year

Amounts owed to group undertakings

2018
£

2017
£

419,776

419,776

Notes to the Financial Statements

For the Year Ended 31 December 2018

4. Share capital

	2018	2017
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
800,000 Ordinary shares of £1 each	800,000	800,000

5. Ultimate parent undertaking and controlling party

The Company is controlled by Standard Motor Products Europe Limited, a company incorporated in the United Kingdom.

Standard Motor Products Holdings Limited is the ultimate parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the consolidated financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The director considers the company's ultimate controlling party to be I L Turner by virtue of his majority shareholding in the ultimate parent company.